

CENTURY Textiles and Industries Limited

REGD. OFFICE : "CENTURY BHAVAN", DR. ANNIE BESANT ROAD, WORLI, MUMBAI-400 030. INDIA.

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CIN-L17120MH1897PLC000163

OUR REF : SH/287/2021

28th July, 2021

Corporate Relationship Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai-400 001
Scrip Code: 500040

Listing Department
National Stock Exchange of India Limited
Exchange Plaza 05th floor,
Bandra-Kurla Complex
Bandra (East), Mumbai-400 051.
Scrip Code: CENTURYTEX

Dear Sir/ Madam,

Sub: Outcome of meeting of Board of Directors of Century Textiles and Industries Limited ('the Company').

Ref: Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Please refer to our letter dated 19th July, 2021 informing you about a meeting of the Board of Directors of the Company to be held on Wednesday, 28th July, 2021.

Pursuant to Regulation 30 & 33 of Listing Regulations, we wish to inform you that the Board, at its meeting held today have considered and approved Unaudited Standalone and Consolidated Financial Results of the Company for the first quarter (April to June) ended 30th June, 2021.

Enclosing herewith is the following:

1. Unaudited Standalone and Consolidated Financial Results for the first quarter (April to June) ended 30th June, 2021;
2. Limited Review report by the Auditors of the Company;
3. Press Release.

The meeting commenced at 12:00 noon and concluded at 1:25pm

Thanking you.

Yours faithfully,
For **CENTURY TEXTILES AND INDUSTRIES LIMITED**



ATUL K. KEDIA
Company Secretary
Encl: as above



Particulars	(Rs. in Crores)				Particulars	(Rs. in Crores)			
	Quarter Ended		Year Ended			Quarter Ended		Year Ended	
	30.06.2021 (Unaudited)	31.03.2021 (Audited) (Refer Note 7)	30.06.2020 (Unaudited)	31.03.2021 (Audited)		30.06.2021 (Unaudited)	31.03.2021 (Audited) (Refer Note 7)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
CONTINUING OPERATIONS					1 Segment Revenue				
1 Income from Operations					Sales				
(a) Sales	832.42	809.94	393.39	2,564.08	(a) Textiles	217.95	202.59	53.85	628.99
(b) Other operating income	9.55	18.36	6.06	46.47	(b) Pulp and Paper	576.62	565.83	299.55	1,773.81
2 Other Income	15.95	10.95	13.31	79.64	(c) Real Estate	34.14	35.43	36.03	142.96
3 Total Income (1 + 2)	857.92	839.25	412.76	2,690.19	(d) Others	3.85	6.25	4.10	18.89
					Total	832.56	810.10	393.53	2,564.65
4 Expenses					Less: Inter Segment Revenue	0.14	0.16	0.14	0.57
(a) Cost of materials consumed	469.82	442.24	207.41	1,317.51	Sales from continuing operations	832.42	809.94	393.39	2,564.08
(b) Purchases of stock-in-trade	64.04	23.15	2.99	79.47	Add: Sales from discontinued operations				
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(67.92)	3.60	(16.35)	46.22	(e) Textiles (Refer Note 8)	-	-	-	-
(d) Employee benefits expense	64.80	52.45	58.27	232.35	Sales from discontinued operations	-	-	-	-
(e) Finance cost	18.42	20.49	25.65	88.55	Total Sales				
(f) Depreciation and amortisation expenses	56.36	57.22	56.70	229.02	(Continuing and discontinued operations)	832.42	809.94	393.39	2,564.08
(g) Other expenditures									
- Stores and spare parts consumed	23.23	21.05	6.85	54.69	2 Segment Results				
- Power, fuel and water	99.31	96.92	57.14	336.77	Profit / (Loss) after depreciation but before finance costs and exceptional items				
- Freight, forwarding, etc.	10.76	9.60	4.05	28.74	(a) Textiles	4.11	(1.76)	(21.78)	(32.07)
- Others	56.95	86.19	44.93	228.27	(b) Pulp and Paper	64.99	53.57	(4.13)	99.97
					(c) Real Estate	12.93	14.86	18.50	66.15
Total expenses (a to g)	795.77	812.91	447.64	2,641.59	(d) Others	0.31	0.82	1.19	3.72
					Sub - Total	82.34	67.49	(6.22)	137.77
5 Profit / (Loss) before tax from continuing operations (3 - 4)	62.15	26.34	(34.88)	48.60	(Add) / Less :				
6 Tax expenses / (income) of continuing operations					i. Finance Costs (continuing operations)	18.42	20.49	25.65	88.55
Current Tax	9.79	-	-	-	ii. Other un-allocable expenditure				
Adjustment of tax relating to earlier periods	-	-	-	(19.25)	net of un-allocable income (continuing operations)	1.77	20.66	3.01	0.62
MAT credit recognised	(9.79)	-	-	-	Profit / (Loss) Before Tax (continuing operations)	62.15	26.34	(34.88)	48.60
Deferred Tax	21.97	11.38	(12.07)	17.81					
7 Net profit / (loss) for the period from continuing operations (5 - 6)	40.18	14.96	(22.81)	50.04	Gain/(Loss) from discontinued operations (Net of finance cost)	-	-	-	-
					(e) Textiles (Refer Note 8)	(6.56)	(7.90)	(6.22)	(28.50)
8 DISCONTINUED OPERATIONS (Refer Note 8)					Total Profit / (Loss) Before Tax	55.59	18.44	(41.10)	20.10
9 Profit / (loss) before tax from discontinued operations	(6.56)	(7.90)	(6.22)	(28.50)					
10 Tax (expenses) / income of discontinued operations	2.32	2.98	2.15	9.96	3 Segment Assets				
11 Net profit / (loss) for the period from discontinued operations	(4.24)	(4.92)	(4.07)	(18.54)	(a) Textiles	942.37	877.46	931.50	877.46
					(b) Pulp and Paper	3,094.53	2,997.94	3,065.65	2,997.94
12 Net profit / (loss) for the period (7 + 11)	35.94	10.04	(26.88)	31.50	(c) Real Estate	1,791.23	1,549.04	1,746.71	1,549.04
(a) Other comprehensive income - Continuing operations					(d) Others	36.89	36.71	39.50	36.71
(i) Items that will not be reclassified to profit or loss	41.88	19.97	48.30	90.07	Total	5,864.82	5,461.15	5,783.36	5,461.15
(ii) Income tax on above	-	(1.23)	-	(1.23)	(e) Textiles (discontinued operations) (Refer Note 8)	1.87	1.96	1.32	1.96
(iii) Items that will be reclassified to profit or loss	(1.63)	(0.65)	0.62	(0.03)	(f) Unallocable Assets	1,047.07	929.85	883.51	929.85
(iv) Income tax on above	0.57	0.22	(0.21)	0.01	Total Assets	6,913.76	6,392.96	6,668.19	6,392.96
(b) Other comprehensive income - Discontinued operations									
(i) Items that will not be reclassified to profit or loss	-	-	-	-	4 Segment Liabilities				
(ii) Income tax on above	-	-	-	-	(a) Textiles	1,008.83	971.19	972.40	971.19
13 Total Other Comprehensive Income / (Loss) for the period (a + b)	40.82	18.31	48.71	88.82	(b) Pulp and Paper	593.09	534.84	384.70	534.84
14 Total Comprehensive Income / (Loss) for the period (12 + 13)	76.76	28.35	21.83	120.32	(c) Real Estate	146.98	132.30	154.35	132.30
15 Paid-up equity share capital (Face Value : Rs. 10/- per share)	111.69	111.69	111.69	111.69	(d) Others	14.29	13.55	13.41	13.55
16 Other Equity					Total	1,762.99	1,651.88	1,524.86	1,651.88
					(e) Textiles (discontinued operations) (Refer Note 8)	54.72	47.77	44.58	47.77
Earnings Per Share in Rs. (not annualised)					(f) Unallocable Liabilities	1,355.47	1,029.49	1,499.91	1,029.49
Basic and diluted earnings per share - Continuing operations	3.60	1.34	(2.04)	4.48	Total Liabilities	3,173.18	2,729.14	3,069.35	2,729.14
Basic and diluted earnings per share - Discontinued operations	(0.38)	(0.44)	(0.36)	(1.66)					
Basic and diluted earnings per share - (Continuing and discontinued operations)	3.22	0.90	(2.40)	2.82					



Notes :

1. The above standalone financial results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on July 28, 2021.
2. Subsequent to the quarter end, the Company has entered into an agreement to sell the assets of its Yarn and Denim units ("Y&D Units") (classified as held for sale) for a consideration of Rs. 62 crores. The Company has offered Voluntarily Retirement Scheme ('VRS') to all the employees of the Y&D units on June 29, 2021 which was valid for a period of 15 days i.e. till July 13, 2021 ("VRS period"). Certain employees have opted for VRS by the end of the VRS period. For the employees who have not opted for VRS, the Company has offered compensation as per Section 25FF of the Industrial Disputes Act, 1947. Further, a writ petition has been filed by certain employees of the Y&D units in the High Court against the sale and VRS, which is pending disposal.
3. Subsequent to the quarter end, pursuant to a Joint Venture Agreement with Grasim Industries Limited ('Grasim'), the Company has incorporated a joint venture company, namely Birla Advanced Knits Private Limited to foray into manufacturing of Man Made Cellulosic Fibre (MMCF) Knit Fabrics. The Company and Grasim, each have 50% holding in the joint venture company.
4. For financial year 2020-2021, the Board of Directors in their meeting held on May 6, 2021 had recommended a dividend of Rs. 1/- (Rupees One only) per equity share of Rs. 10/- each. The same was approved by the shareholders in the Annual General Meeting of the Company held on July 16, 2021. The dividend was subsequently paid by the Company on July 20, 2021.
5. The Code on Social Security 2020 has been notified in the Official Gazette on September 29, 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact if any, of the change will be assessed and accounted in the period in which said Code becomes effective and the rules framed thereunder are published.
6. The Company's operations and revenue were impacted on account of disruption in economic activity due to CoVID 19. The management believes that the overall impact of the pandemic is short term and temporary in nature and is not likely to have any significant impact on the recoverability of the carrying value of its assets and the future operations. The management is continuing to closely monitor the developments and possible effects that may result from the pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is still continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these standalone financial results.
7. The figures of the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2021 and the unaudited published year-to-date figures upto December 31, 2020 which were subjected to limited review.
8. The Company is organised into business divisions based on its products and services and has four reportable segments, as follows:
 - (a) "Textiles" include Yarn, Fabric, Viscose Filament Yarn and Tyre Yarn (Yarn and Denim included in Discontinued Operations)
 - (b) "Pulp and Paper" include Pulp, Writing & Printing paper, Tissue paper and Multilayer packaging board.
 - (c) "Real Estate" includes Residential projects, Leased properties and Investment properties of the Company.
 - (d) "Others" include Salt works and Chemicals.

Place : Mumbai
Date : 28.07.2021

The financial results of the Company would be available for perusal on the Company's website viz. www.centurytextind.com and also on websites of BSE Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com



By Order of the Board
For Century Textiles and Industries Limited

(J. C. Laddha)
Managing Director
DIN 03266469

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Century Textiles and Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Century Textiles and Industries Limited (the "Company") for the quarter ended June 30, 2021 and year to date from April 1, 2021 to June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

**ABHISHEK K
AGARWAL**
Digitally signed by ABHISHEK K
AGARWAL
DN: cn=ABHISHEK K AGARWAL,
c=IN, o=Personal,
email=abhishek.agarwal@arb.in
Date: 2021.07.28 13:33:40 +05'30'

per Abhishek Agarwal
Partner
Membership No.: 112773

UDIN: 21112773AAAAGA7175

Mumbai
July 28, 2021

Particulars	Quarter Ended				(Rs. in Crores)
	30.06.2021		31.03.2021		Year Ended
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
		(Refer Note 7)			
CONTINUING OPERATIONS					
1 Income from Operations					
(a) Sales	832.21	820.21	393.86	2,567.36	
(b) Other operating income	9.77	19.18	6.06	49.21	
2 Other Income	9.99	5.29	9.82	61.62	
3 Total Income (1 + 2)	851.97	844.68	409.74	2,678.19	
4 Expenses					
(a) Cost of materials consumed	469.82	442.24	207.41	1,317.51	
(b) Purchases of stock-in-trade	64.04	23.15	2.99	79.47	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(68.80)	12.18	(15.96)	46.17	
(d) Employee benefits expense	77.34	63.12	70.84	281.24	
(e) Finance cost	12.72	15.78	21.46	70.70	
(f) Depreciation and amortisation expenses	56.94	58.20	57.07	231.13	
(g) Other expenditures					
- Stores and spare parts consumed	23.23	21.05	6.85	54.69	
- Power, fuel and water	99.31	96.92	57.14	336.77	
- Freight, forwarding, etc.	11.27	11.43	4.08	32.69	
- Others	58.68	94.12	46.29	244.33	
Total expenses (a to g)	804.55	838.19	458.17	2,694.70	
5 Profit / (Loss) before tax from continuing operations (3 - 4)	47.42	6.49	(48.43)	(16.51)	
6 Tax expenses / (income) of continuing operations					
Current Tax	9.79	-	-	-	
Adjustment of tax relating to earlier periods	-	-	-	(19.25)	
MAT credit recognised	(9.79)	-	-	-	
Deferred Tax	21.97	11.38	(12.07)	17.81	
7 Net profit / (Loss) for the period from continuing operations (5 - 6)	25.45	(4.89)	(36.36)	(15.07)	
DISCONTINUED OPERATIONS (Refer Note 9)					
8 Profit / (Loss) before tax from discontinued operations	(6.56)	(7.90)	(6.22)	(28.50)	
9 Tax (expenses) / income of discontinued operations	2.32	2.98	2.15	9.96	
10 Net profit / (Loss) for the period from discontinued operations	(4.24)	(4.92)	(4.07)	(18.54)	
11 Net profit / (Loss) for the period (7 + 10)	21.21	(9.81)	(40.43)	(33.61)	
12 (a) Other comprehensive income - Continuing operations					
(i) Items that will not be reclassified to profit or loss	41.88	19.97	48.30	90.07	
(ii) Income tax on above	-	(1.23)	-	(1.23)	
(iii) Items that will be reclassified to profit or loss	(1.63)	(0.65)	0.62	(0.03)	
(iv) Income tax on above	0.57	0.22	(0.21)	0.01	
(b) Other comprehensive income - Discontinued operations					
(i) Items that will not be reclassified to profit or loss	-	-	-	-	
(ii) Income tax on above	-	-	-	-	
Total Other Comprehensive Income / (Loss) for the period (a + b)	40.82	18.31	48.71	88.82	
13 Total Comprehensive Income / (Loss) for the period (11 + 12)	62.03	8.50	8.28	55.21	
Profit / (Loss) for the period attributable to:					
Owners of the Company	21.60	(8.41)	(40.01)	(30.44)	
Non-controlling interest	(0.39)	(1.40)	(0.42)	(3.17)	
Other comprehensive Income / (Loss) attributable to:					
Owners of the Company	40.82	18.31	48.71	88.82	
Non-controlling interest	-	-	-	-	
Total comprehensive Income / (Loss) attributable to:					
Owners of the Company	62.42	9.90	8.70	58.38	
Non-controlling interest	(0.39)	(1.40)	(0.42)	(3.17)	
14 Paid-up equity share capital (Face Value : Rs. 10/- per share)	111.69	111.69	111.69	111.69	
15 Other Equity				3,392.67	
16 Earnings Per Share in Rs. (not annualised)					
Basic and diluted earnings per share - Continuing operations	2.31	(0.31)	(3.22)	(1.07)	
Basic and diluted earnings per share - Discontinued operations	(0.38)	(0.44)	(0.36)	(1.66)	
Basic and diluted earnings per share - (Continuing and discontinued operations)	1.93	(0.75)	(3.58)	(2.73)	
Particulars	30.06.2021	31.03.2021	30.06.2020	31.03.2021	(Rs. in Crores)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	Year Ended
		(Refer Note 7)			(Audited)
1 Segment Revenue (Sales)					
(a) Textiles	217.74	212.86	54.32	632.28	
(b) Pulp and Paper	576.62	565.83	299.55	1,773.81	
(c) Real Estate	34.14	35.43	36.03	142.96	
(d) Others	3.85	6.25	4.10	19.88	
Total	832.35	820.37	394.00	2,567.93	
Less: Inter Segment Revenue	0.14	0.16	0.14	0.57	
Sales from continuing operations	832.21	820.21	393.86	2,567.36	
Add: Sales from discontinued operations (e) Textiles (Refer Note 9)	-	-	-	-	
Sales from discontinued operations	-	-	-	-	
Total Sales (Continuing and discontinued operations)	832.21	820.21	393.86	2,567.36	
2 Segment Results					
Profit / (Loss) after depreciation but before finance costs and exceptional items					
(a) Textiles	4.23	(1.61)	(21.79)	(31.68)	
(b) Pulp and Paper	64.99	53.57	(4.13)	99.97	
(c) Real Estate	(1.50)	(4.38)	4.48	(17.20)	
(d) Others	0.31	0.82	1.19	3.72	
Sub - Total	68.03	48.40	(20.25)	54.81	
(Add) / Less :					
i. Finance Costs (continuing operations)	12.72	15.78	21.46	70.70	
ii. Other un-allocable expenditure net of un-allocable income (continuing operations)	7.89	26.13	6.72	0.62	
Profit / (Loss) Before Tax (continuing operations)	47.42	6.49	(48.43)	(16.51)	
Gain/(Loss) from discontinued operations (Net of finance cost) (e) Textiles (Refer Note 9)	(6.56)	(7.90)	(6.22)	(28.50)	
Total Profit / (Loss) Before Tax	40.86	(1.41)	(54.65)	(45.01)	
3 Segment Assets					
(a) Textiles	941.63	875.66	931.31	875.66	
(b) Pulp and Paper	3,094.53	2,997.94	3,065.65	2,997.94	
(c) Real Estate	2,582.07	2,252.70	2,296.88	2,252.70	
(d) Others	36.69	36.71	39.50	36.71	
Total	6,654.92	6,163.01	6,333.34	6,163.01	
(e) Textiles (discontinued operations) (Refer Note 9)	1.87	1.96	1.32	1.96	
(f) Unallocable Assets	616.33	528.50	522.76	528.50	
Total Assets	7,273.12	6,693.47	6,857.42	6,693.47	
4 Segment Liabilities					
(a) Textiles	1,009.05	971.89	972.78	971.89	
(b) Pulp and Paper	593.09	534.84	384.70	534.84	
(c) Real Estate	446.81	404.16	272.25	404.16	
(d) Others	14.29	13.55	13.41	13.55	
Total	2,063.24	1,924.44	1,643.14	1,924.44	
(e) Textiles (discontinued operations) (Refer Note 9)	54.72	47.77	44.58	47.77	
(f) Unallocable Liabilities	1,420.14	1,073.87	1,549.84	1,073.87	
Total Liabilities	3,538.10	3,046.08	3,237.56	3,046.08	



Notes :

1. The above consolidated financial results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on July 28, 2021.
2. Subsequent to the quarter end, the Group has entered into an agreement to sell the assets of its Yarn and Denim units ("Y&D Units") (classified as held for sale) for a consideration of Rs. 62 crores. The Group has offered Voluntarily Retirement Scheme ("VRS") to all the employees of the Y&D units on June 29, 2021 which was valid for a period of 15 days i.e. till July 13, 2021 ("VRS period"). Certain employees have opted for VRS by the end of the VRS period. For the employees who have not opted for VRS, the Group has offered compensation as per Section 25FF of the Industrial Disputes Act, 1947. Further, a writ petition has been filed by certain employees of the Y&D units in the High Court against the sale and VRS, which is pending disposal.
3. Subsequent to the quarter end, pursuant to a Joint Venture Agreement with Grasim Industries Limited ("Grasim"), the Group has incorporated a joint venture company, namely Birla Advanced Knits Private Limited to foray into manufacturing of Man Made Cellulosic Fibre (MMCF) Knit Fabrics. The Group and Grasim, each have 50% holding in the joint venture company.
4. For financial year 2020-2021, the Board of Directors of the Holding Company in their meeting held on May 6, 2021 had recommended a dividend of Rs. 1/- (Rupees One only) per equity share of Rs. 10/- each. The same was approved by the shareholders in the Annual General Meeting of the Holding Company held on July 16, 2021. The dividend was subsequently paid by the Holding Company on July 20, 2021.
5. The Code on Social Security 2020 has been notified in the Official Gazette on September 29, 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact if any, of the change will be assessed and accounted in the period in which said Code becomes effective and the rules framed thereunder are published.
6. The Group's operations and revenue were impacted on account of disruption in economic activity due to CoVID 19. The management believes that the overall impact of the pandemic is short term and temporary in nature and is not likely to have any significant impact on the recoverability of the carrying value of its assets and the future operations. The management is continuing to closely monitor the developments and possible effects that may result from the pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is still continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these consolidated financial results.
7. The figures of the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2021 and the unaudited published year-to-date figures upto December 31, 2020 which were subjected to limited review.
8. Key Standalone financial information :

Particulars	(Rs in Crores)			
	Quarter Ended		Year Ended	
	30.06.2021 (Unaudited)	31.03.2021 (Audited) (Refer Note 7)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
Total Income	857.92	839.25	412.76	2,690.19
Net Profit / (Loss) before tax from continuing operations	62.15	26.34	(34.88)	48.60
Net Profit / (Loss) after tax from continuing operations	40.18	14.96	(22.81)	50.04
Net Profit / (Loss) before tax from discontinued operations	(6.56)	(7.90)	(6.22)	(28.50)
Net Profit / (Loss) after tax from discontinued operations	(4.24)	(4.92)	(4.07)	(18.54)

9. The Group is organised into business divisions based on its products and services and has four reportable segments, as follows:
 - (a) "Textiles" include Yarn, Fabric, Viscose Filament Yarn and Tyre Yarn (Yarn and Denim included in Discontinued Operations)
 - (b) "Pulp and Paper" include Pulp, Writing & Printing paper, Tissue paper and Multilayer packaging board.
 - (c) "Real Estate" includes Residential projects, Leased properties and Investment properties of the Group.
 - (d) "Others" include Salt works and Chemicals.

By Order of the Board
For Century Textiles and Industries Limited



C. Laddha
Managing Director
DIN 03266469

Place :- Mumbai
Date :- 28.07.2021

The financial results of the Group would be available for perusal on the Holding Company's website viz. www.centurytextind.com and also on websites of BSE Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Century Textiles and Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Century Textiles and Industries Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2021 and year to date from April 1, 2021 to June 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
 - Birla Estates Private Limited
 - Avarna Projects LLP (subsidiary of Birla Estates Private Limited)
 - Birla Tisya LLP (subsidiary of Birla Estates Private Limited)
 - Birla Century Exports Private Limited
 - Birla Century International LLC (subsidiary of Birla Century Exports Private Limited)

S R B C & C O L L P

Chartered Accountants

Century Textiles and Industries Limited

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & C O L L P

Chartered Accountants

ICAI Firm registration number: 324982E/E300003

**ABHISHEK K
AGARWAL**

Digitally signed by ABHISHEK K
AGARWAL
DN: cn=ABHISHEK K AGARWAL,
c=IN, o=Personal,
email=abhishek.agarwal@srb.in
Date: 2021.07.28 13:34:29 +05'30'

per Abhishek Agarwal

Partner

Membership No.: 112773

UDIN: 21112773AAAAGB2348

Mumbai

July 28, 2021



CENTURY TEXTILES AND INDUSTRIES LIMITED

Key Highlights

- ❖ Overall strong financial performance and high operating efficiencies in Q1 FY22
- ❖ Sales saw a significant growth of 111% YoY in the first quarter
- ❖ Substantial jump of 289% in Q1 EBITDA as compared to the same quarter in FY21
- ❖ Marked improvement in PAT at Rs. 25 Crs in Q1 FY22 as compared to loss of Rs. 36 Crs in Q1 FY21



FINANCIAL SUMMARY – (Continuing Operations)

	(Rs. Crores)			
	Standalone		Consolidated	
Particulars	Q1 '22	Q1 '21	Q1 '22	Q1 '21
Net Sales	832	393	832	394
EBITDA	137	47	117	30
PAT	40	(23)	25	(36)

Commenting on the Q1 FY22 results, JC Laddha Managing Director, Century Textiles and Industries Limited (CTIL) said,

“Century Textiles and Industries Limited delivered robust growth across segments despite the disruption caused by the second wave of Covid-19. The manufacturing businesses, in particular, witnessed a strong turnaround on the back of continuous drive towards product innovation, customer centricity and better financial management. The **Pulp & Paper business** has performed well in the quarter due to strong demand from tissue and board segments. The **Textiles business** has seen a major turnaround supported by strong demand in the Bed Linen segment. The **Real Estate business** posted a significant jump in collections along with steady leasing income.”



SEGMENTAL PERFORMANCE

PULP & PAPER BUSINESS

- Business operated at 94% capacity in Q1 FY22 as compared to 57% in Q1 FY21.
- Sales grew by 92% in Q1 FY22 as compared to Q1 FY21
- Strong order flows in the board segment from Pharma, FMCG & Food Packaging sector.
- 70% of regular employees vaccinated with 1st dose

REAL ESTATE BUSINESS

- Considerable improvement in collections on the back of strong customer connect.
- Key approvals obtained - IOD for Century Mills, Worli and Commencement Certificate & RERA approval for Birla Vanya Phase 2, Kalyan.
- Launched digital self-service channels on 'WhatsApp' and a dedicated 'Customer App' to quickly cater to customer queries.
- 72% of regular employees vaccinated with 1st dose

TEXTILES BUSINESS

- Business operated at 80% capacity in Q1 FY22 compared to 15% in Q1 FY21
- Sales grew by 388% in Q1 FY22 as compared to Q1 FY21
- Margins in the Home Textiles segment remained under pressure given continued preference of brands for Organic cotton & imported fibre
- 90% of regular employees vaccinated with 1st dose

OUTLOOK

PULP AND PAPER BUSINESS

Considering the present economic environment and the uncertainty over the third wave, the short to medium-term outlook for the Indian paper industry appears to be volatile. WPP will face some challenges till the educational institutions, offices etc, reopen. The Packaging Board segment is likely to see sustained high demand going forward. An increase in tissue per capita consumption is expected due to rising health & hygiene awareness.

REAL ESTATE BUSINESS

Economic activity is expected to gain momentum over the coming quarters, led by favourable monetary conditions, abundant liquidity, and optimism from the vaccine rollout. Preference for greener, safer, larger, and low-density living would be predominant. Changes brought forward by the pandemic in terms of sales, digitization and predisposition towards branded developers would accelerate the growth of the sector.

TEXTILES BUSINESS

The upcoming festive season should introduce a new normal for this segment. The business is expected to accelerate between Aug to Dec this year, in both the domestic as well as the export markets. Online players will have better spread and lesser risks. Sustainable and health care products will show a rise in demand.



About Century Textiles and Industries Limited

Century Textiles and Industries Ltd. (CTIL) is a commercial powerhouse with interests in diverse industries. Currently, the business house is a trendsetter in cotton textile and has a remarkable presence in the Pulp & Paper and real estate sectors.



CENTURY PULP AND PAPER – Making deep impressions with Paper

The manufacturing unit located in Lalkuan, Uttarakhand, manufactures a wide range of paper products including writing and printing paper, tissue paper, paper board and paper & rayon grade pulp. Over the years, it has augmented its capacities by commissioning a prime-grade tissue paper plant along with three sheet-cutting units across the northern and eastern part of India



BIRLA ESTATES – LifeDesigned Spaces

Birla Estates marks CTIL's foray into residential and commercial real estate with the vision to transform the perception of Indian Real Estate sector by delivering an exceptional experience and creating value at every level, for every stakeholder. Our LifeDesigned spaces draw inspiration from and influence the lives we touch. They are meticulously perfected to nurture and enrich lives. Birla Estates will continue to develop land parcels held by the group, apart from entering into strategic tie-ups and alliances across top cities.



– About drapes, dreams and dynamism

Birla Century's 100 acres vertically integrated manufacturing facility boasts of the most sophisticated machinery and equipment to produce an array of premium textiles – from suiting and shirting to fine fabrics and household linen. Innovative finishes such wrinkle-free, easy care and anti-bacterial are imparted to fabrics through world class automated processing with eco-friendly, non-toxic dyes and chemicals. Its research and development centre equipped with a design studio for continuous innovations in designs and weaves are in tune with the latest international trends. It is the engine that powers Birla Century's endeavour to offer customised solutions to its clients' requirements.

Statements in this "Media Release" describing the Company's objectives, projections, estimates, expectations or predictions may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include global and Indian demand supply conditions, finished goods prices, feed stock availability and prices, cyclical demand and pricing in the Company's principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries within which the Company conducts business and other factors such as litigation and labour negotiations. The Company assume no responsibility to publicly amend, modify or revise any forward-looking statement, on the basis of any subsequent development, information or events, or otherwise.

