



SH/XII/2023

24th April, 2023

Corporate Relationship Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 500040 / 973812 / 974571

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051.
Scrip Code: CENTURYTEX

Dear Sir/ Madam,

- Sub: Outcome of meeting of Board of Directors of Century Textiles and Industries Limited ('the Company')**
- Ref: Regulations 30, 33, 52 & 54 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Please refer to our letter dated 12th April, 2023, intimating you about a meeting of the Board of Directors of the Company to be held on Monday, 24th April, 2023.

This is to inform you pursuant to Regulations 30, 33, 52, 54 of Listing Regulations that the Board at its meeting held today has:

- (i) Approved the Standalone and Consolidated Audited Financial Results of the Company for the year ended 31st March, 2023;
- (ii) Recommended a dividend of Rs. 5/- (Rupees Five only) per share of Rs.10/- each equivalent to 50% (fifty percent) on paid up equity share capital of the Company for the year ended 31st March, 2023, as against 40% paid for the previous year. The dividend will be subject to approval of the shareholders in the ensuing Annual General Meeting of the Company.

Please find enclosed herewith the following:

- a. Audited Financial Results (Standalone and Consolidated);
- b. Auditors' report and Declaration on unmodified opinion of Auditors' report;

The meeting commenced at 05:30 pm IST and concluded at 07:20 pm IST.

The date of AGM and book closure date will be intimated separately.

Thanking you,

Yours truly

For **CENTURY TEXTILES AND INDUSTRIES LIMITED**

ATUL K. KEDIA

Sr. Vice President (Legal) & Company Secretary

Encl: as above



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Century Textiles and Industries Limited

Report on the audit of the Standalone Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Century Textiles and Industries Limited (the "Company") for the quarter and year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating



effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Century Textiles and Industries Limited

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For SRBC & CO LLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003



per Ravi Bansal

Partner

Membership No.: 049365



UDIN: 23049365BGWUAW7273

Mumbai

April 24, 2023

Website : www.centurytextilesindia.com Email : CILinfo@adityaonline.com						(Rs. in Crores)					
Particulars	Quarter Ended		Year Ended		Particulars	Quarter Ended		Year Ended			
	31.03.2023	31.12.2022	31.03.2022	31.03.2023		31.03.2022	31.03.2023	31.03.2022			
	(Audited)	(Unaudited)	(Audited)	(Audited)		(Audited)	(Audited)				
(Refer Note 5)	(Refer Note 5)	(Refer Note 5)	(Refer Note 5)	(Refer Note 5)	(Refer Note 5)	(Refer Note 5)	(Refer Note 5)	(Refer Note 5)			
CONTINUING OPERATIONS											
1 Income from Operations						1 Segment Revenue (Sales)					
(a) Sales	1,186.54	1,149.46	1,187.44	4,715.32	4,067.48	(a) Textiles	234.29	250.03	319.53	996.74	1,086.35
(b) Other operating income	21.47	18.74	22.31	79.89	61.89	(b) Pulp and Paper	909.85	863.23	824.47	3,571.71	2,817.79
2 Other Income	20.59	13.81	13.36	61.54	67.61	(c) Real Estate	36.12	35.91	35.60	138.07	139.21
3 Total Income (1 + 2)	1,228.60	1,182.01	1,223.11	4,856.75	4,196.98	(d) Others	6.42	0.44	8.01	9.40	24.79
4 Expenses						Total	1,186.68	1,149.61	1,187.61	4,715.92	4,068.14
(a) Cost of materials consumed	675.31	709.85	675.34	2,731.37	2,276.30	Less: Inter Segment Revenue	0.14	0.15	0.17	0.60	0.66
(b) Purchases of stock-in-trade	(3.06)	30.60	47.44	44.64	223.53	Sales from continuing operations	1,186.54	1,149.46	1,187.44	4,715.32	4,067.48
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20.37	(45.64)	31.99	(60.94)	(56.71)	2 Segment Results					
(d) Employee benefits expense	64.70	69.80	59.08	266.62	262.59	Profit after depreciation but before finance costs and exceptional items					
(e) Finance cost	24.15	23.35	20.17	89.19	75.03	(a) Textiles	(21.39)	(5.09)	13.79	(27.85)	42.30
(f) Depreciation and amortisation expenses	55.70	55.94	56.00	222.80	228.05	(b) Pulp and Paper	131.34	69.92	89.83	464.25	296.42
(g) Other expenditures						(c) Real Estate	12.27	13.29	8.85	48.87	42.39
- Stores and spare parts consumed	31.01	21.14	19.93	91.31	91.44	(d) Others	2.77	(0.44)	1.93	1.89	4.77
- Power, fuel and water	133.72	166.24	133.78	680.61	485.50	Sub - Total	124.99	77.68	114.40	487.16	385.88
- Freight, forwarding, etc.	24.92	23.21	13.92	98.70	46.06	(Add) / Less :					
- Others	101.45	75.46	70.25	297.00	263.54	i. Finance Costs (continuing operations)	24.15	23.35	20.17	89.19	75.03
Total expenses (a to g)	1,128.27	1,129.95	1,127.90	4,461.30	3,895.33	ii. Other un-allocable expenditure net of un-allocable income (continuing operations)	(133.70)	2.27	(0.98)	(131.69)	9.20
5 Profit before exceptional items and tax (3 - 4)	100.33	52.06	95.21	395.45	301.65	Profit Before Tax (continuing operations cost)	234.54	52.06	95.21	529.66	301.65
6 Exceptional items (Refer Note 2)	134.21	-	-	134.21	-	(e) Textiles (Refer Note 6)	-	-	-	-	10.59
7 Profit before tax from continuing operations (5 + 6)	234.54	52.06	95.21	529.66	301.65	Total Profit Before Tax	234.54	52.06	95.21	529.66	312.24
8 Tax expenses of continuing operations						3 Segment Assets					
Current Tax	42.20	8.97	17.73	92.84	54.99	(a) Textiles	935.66	1,012.06	1,000.39	935.66	1,000.39
Deferred tax relating to earlier period	0.55	-	0.48	0.55	0.48	(b) Pulp and Paper	3,040.05	3,073.40	2,979.22	3,040.05	2,979.22
MAT credit recognised	-	-	(17.73)	-	(54.99)	(c) Real Estate	2,270.74	2,218.46	2,008.04	2,270.74	2,008.04
Deferred Tax	14.99	10.57	28.03	67.96	101.38	(d) Others	23.61	25.04	36.16	23.61	36.16
9 Net Profit for the period from continuing operations (7 - 8)	176.80	32.52	66.70	368.31	199.79	Total	6,270.06	6,328.96	6,023.81	6,270.06	6,023.81
10 DISCONTINUED OPERATIONS (Refer Note 6)						(e) Unallocable Assets	1,198.99	1,204.08	1,141.84	1,198.99	1,141.84
11 Loss before tax from discontinued operations	-	-	-	-	(7.04)	Total Assets	7,469.05	7,533.04	7,165.65	7,469.05	7,165.65
12 Gain on sale of Century Yarn & Denim division	-	-	-	-	17.63	4 Segment Liabilities					
13 Tax expenses of discontinued operations	-	-	-	-	(3.05)	(a) Textiles	1,053.00	1,049.95	1,101.83	1,053.00	1,101.83
14 Net Profit for the period from discontinued operations	-	-	-	-	7.54	(b) Pulp and Paper	525.46	470.69	540.03	525.46	540.03
15 Net Profit for the period (9 + 14)	176.80	32.52	66.70	368.31	207.33	(c) Real Estate	827.06	668.84	321.09	827.06	321.09
(a) Other comprehensive income - Continuing operations						(d) Others	12.13	12.54	12.81	12.13	12.81
(i) Items that will not be reclassified to profit or loss	(16.72)	(22.84)	8.26	(57.54)	59.03	Total	2,417.65	2,202.02	1,975.76	2,417.65	1,975.76
(ii) Income tax on above	-	-	(0.34)	(0.64)	(0.34)	(e) Unallocable Liabilities	866.86	1,305.92	1,270.80	866.86	1,270.80
(iii) Items that will be reclassified to profit or loss	-	-	-	-	0.63	Total Liabilities	3,284.51	3,507.94	3,246.56	3,284.51	3,246.56
(iv) Income tax on above	-	-	-	-	(0.21)						
16 Total Other Comprehensive Income / (Loss) for the period	(16.72)	(22.84)	7.92	(58.18)	59.11						
17 Total Comprehensive Income for the period (15 + 16)	160.08	9.68	74.62	310.13	266.44						
18 Paid-up equity share capital (Face Value : Rs. 10/- per share)	111.69	111.69	111.69	111.69	111.69						
19 Other Equity				4,072.85	3,807.40						
Earnings Per Share in Rs. (not annualised)											
Basic and diluted earnings per share - Continuing operations	15.83	2.91	5.97	32.98	17.89						
Basic and diluted earnings per share - Discontinued operations	-	-	-	-	0.68						
Basic and diluted earnings per share - (Continuing and discontinued operations)	15.83	2.91	5.97	32.98	18.57						

Contd.....2



Notes :

- 1 The above standalone financial results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on April 24, 2023.
- 2 During the quarter, the Company has transferred its leasehold land in Gujarat to Grasim Industries Limited for a consideration of Rs. 215.85 Crores resulting in a net gain of Rs. 134.21 Crores as an exceptional item after adjusting non-usage charges amounting to Rs. 21.64 Crores and transfer fees amounting to Rs. 37.52 Crores paid to Gujarat Industrial Development Corporation. Further, tax on such gain amounting to Rs. 25.64 Crores is included in the current tax for the quarter/year.
- 3 The Code on Social Security 2020 has been notified in the Official Gazette on September 29, 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact if any, of the change will be assessed and accounted in the period in which said Code becomes effective and the rules framed thereunder are published
- 4 The Board of Directors have recommended a dividend of Rs. 5/- (previous year Rs.4/-) per equity share of Rs.10/- each equivalent to 50% on paid up equity share capital of the Company for the year ended March 31, 2023.
- 5 The figures of the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of the full financial years and the unaudited published year-to-date figures upto December 31 for respective years which were subjected to limited review.
- 6 The Company is organised into business divisions based on its products and services and has four reportable segments, as follows:
 - (a) "Textiles" include Yarn, Fabric, Viscose Filament Yarn and Tyre Yarn (Yarn and Denim included in Discontinued Operations and sold during the previous year)
 - (b) "Pulp and Paper" include Pulp, Writing & Printing paper, Tissue paper and Multilayer packaging board.
 - (c) "Real Estate" includes Residential projects, Leased properties and Investment properties of the Company.
 - (d) "Others" include Salt works and Chemicals.



7. Standalone statement of Assets and Liabilities

(Rs. in Crores)

Sr. No.	Particulars	As at 31.03.2023 (Audited)	As at 31.03.2022 (Audited)
	ASSETS		
	Non-current assets		
	Property, plant and equipments	3,095.47	3,205.36
	Capital work-in-progress	187.07	173.75
	Investment property	796.61	838.73
	Investment property under development	36.41	36.22
	Intangible assets	6.26	5.76
	Intangible assets under development	-	0.38
	Financial assets		
	Investments	427.11	478.69
	Loans	566.12	342.12
	Others	19.78	57.99
	Deferred tax assets (Net)	-	5.50
	Advance tax (net of provisions)	54.74	50.23
	Other non-current assets	21.31	25.37
	Total Non Current Assets (A)	5,210.88	5,220.10
	Current assets		
	Inventories	1,786.63	1,377.76
	Financial assets		
	Current Investments	3.00	131.00
	Trade receivables	159.06	221.22
	Cash and cash equivalents	23.38	17.88
	Other bank balances	61.30	19.39
	Others	20.25	15.11
	Other current assets	204.55	163.19
	Total Current Assets (B)	2,258.17	1,945.55
	TOTAL ASSETS (A + B)	7,469.05	7,165.65
	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	111.69	111.69
	Other equity	4,072.85	3,807.40
	Total Equity (A)	4,184.54	3,919.09
	Non-current liabilities		
	Financial liabilities		
	Borrowings	399.09	306.88
	Lease liabilities	19.34	18.46
	Other financial liabilities	117.82	98.19
	Deferred tax liabilities (net)	63.65	-
	Other non-current liabilities	525.24	560.66
	Total Non Current Liabilities (B)	1,125.14	984.19
	Current liabilities		
	Financial liabilities		
	Borrowings	504.78	887.38
	Lease liabilities	2.26	2.30
	Trade payables		
	1. total outstanding dues of micro enterprises and small enterprises	17.04	10.71
	2. total outstanding dues of trade payables other than micro and small enterpris	688.74	806.17
	Other financial liabilities	171.84	148.39
	Provisions	177.27	178.55
	Other current liabilities	597.44	228.87
	Total Current Liabilities (C)	2,159.37	2,262.37
	TOTAL EQUITY AND LIABILITIES (A + B + C)	7,469.05	7,165.65



8 Standalone Cash flow statement for the year ended 31st March 2023

(Rs in Crores)

Sr. No.	Particulars	Year Ended	
		31.03.2023 (Audited)	31.03.2022 (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	NET PROFIT / (LOSS) BEFORE TAX FROM CONTINUING OPERATIONS	529.66	301.65
	NET PROFIT / (LOSS) BEFORE TAX FROM DISCONTINUED OPERATION	-	10.59
	Add / (Less) :		
	Depreciation on property plant and equipments	188.27	192.71
	Depreciation on investment property	32.49	33.54
	Amortisation on intangible assets	2.04	1.80
	Loss / (gain) on sale of property plant and equipments and investment properties	(0.81)	0.67
	Unrealized exchange (gain) / loss	(0.85)	0.04
	Allowance for credit loss	17.64	1.60
	Interest income	(40.12)	(34.53)
	Profit on transfer of leasehold land	(134.21)	-
	Proceeds from sale of Century Yarn & Denim division (net of expenses on sale)	-	(49.22)
	Provision for interest written back	-	(11.37)
	Interest expense	89.19	75.03
	Liabilities written back	(8.21)	(12.41)
	Dividend on investments	(4.69)	(3.26)
		140.74	194.60
	Working capital adjustments :		
	Decrease / (increase) in inventory	(379.42)	(501.64)
	Decrease / (increase) in trade receivables	44.67	(59.29)
	Decrease / (increase) in other financial assets	35.76	3.90
	Decrease / (increase) in other assets	(32.48)	(71.51)
	(Decrease) / increase in other financial liabilities	26.99	22.49
	(Decrease) / increase in trade payables	(102.20)	220.97
	(Decrease) / increase in provisions	0.55	(14.83)
	(Decrease) / increase in other liabilities	333.15	100.47
	Decrease / (increase) in other bank balance	(41.91)	(5.52)
		(114.89)	(304.96)
	Cash generated from operations	555.51	201.88
	Direct tax (paid) / refund received (excluding tax on transfer of leasehold land amounting to Rs. 25.64 Crores)	(71.71)	(55.79)
	NET CASH GENERATED FROM OPERATING ACTIVITIES	483.80	146.09
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property plant and equipments, Investment properties and intangible as	(105.30)	(124.55)
	Proceeds from sale of property plant and equipments and investment properties	3.25	2.55
	Investment in joint venture	(10.00)	(15.00)
	Investment in subsidiary	-	(32.95)
	(Purchase) / sale of investments (net)	130.21	(98.41)
	Interest received (finance income)	37.43	39.93
	Proceeds from Sale of Century Yarn & Denim division (net of disposal cost)	-	49.22
	Proceeds from transfer of leasehold land (net of expenses towards transfer and tax amounting to Rs. 25.64 Crores)	131.05	-
	Dividend on investments	4.69	3.26
	Loan given to subsidiary (net)	(224.00)	(50.15)
	NET CASH FLOWS USED IN INVESTING ACTIVITIES	(32.67)	(226.10)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from borrowings	400.00	300.00
	Repayment of borrowings	(575.31)	(396.37)
	Net proceeds / (repayment) of short term borrowings	(248.27)	311.08
	Dividend paid	(44.84)	(11.48)
	Interest paid	(106.34)	(106.52)
	Lease liability paid	(4.06)	(4.43)
	NET CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES	(578.82)	92.28
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(127.69)	12.27
	Cash and cash equivalents at the beginning of the year	17.38	5.11
	Cash and cash equivalents at the end of the year (refer reconciliation below)	(110.31)	17.38
	Reconciliation of cash and cash equivalents as per the cash flow statement		
	Cash and cash equivalents as per the above comprise of the following		
	Cash and cash equivalents	23.38	17.88
	Cash credit and overdraft facilities from banks	(133.69)	(0.50)
	Balance as per cash flow statement	(110.31)	17.38



9 Additional information pursuant to Regulation 52(4) and Regulation 54(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter and year ended 31st March, 2023 (Standalone)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited) (Refer Note 5)	(Unaudited)	(Audited) (Refer Note 5)	(Audited)	(Audited)
(a)	Debt-Equity ratio (in times) Debt/Net Worth [Debt is Long Term Borrowing (current and non-current portion), Short Term Borrowing and Lease Liabilities]	0.22	0.31	0.31	0.22	0.31
(b)	Debt Service Coverage Ratio (in times) Earnings before interest, Depreciation and Tax (EBITDA) / Interest Expense on long term & short term borrowings, including lease liabilities for the period + Scheduled Principal repayment of long term borrowings, including lease liabilities during the period	0.34	1.72	2.43	0.96	2.38
(c)	Interest Service Coverage Ratio (in times) Earnings before interest and Tax (EBIT) / Interest Expense for the period	5.15	3.23	5.72	5.43	5.16
(d)	Outstanding redeemable preference shares	-	-	-	-	-
(e)	Capital redemption reserve (Rs in Crores)	100.00	100.00	100.00	100.00	100.00
(f)	Debenture redemption reserve (Rs in Crores)	-	-	-	-	-
(g)	Net Worth (Rs in Crores)	4,184.54	4,025.10	3,919.09	4,184.54	3,919.09
(h)	Net profit after tax from continuing & discontinued operations	176.80	32.52	66.70	368.31	207.33
(i)	Basic and diluted earnings per share - Continuing operations	15.83	2.91	5.97	32.98	17.89
(j)	Basic and diluted earnings per share - Discontinued operations	-	-	-	-	0.68
(k)	Current Ratio (in times) Current Assets / Current Liabilities	1.05	0.91	0.88	1.05	0.88
(l)	Long Term Debt to Working Capital (in times) (Long Term Borrowings (incl. Current Maturities and Lease Liabilities)) / (Current Assets - Current Liabilities)	1.79	2.80	2.94	1.79	3.41
(m)	Bad debts to Accounts Receivable Ratio (%) (not annualized) Bad debts / Average Accounts Receivable	7.82%	0.03%	0.23%	7.70%	0.83%
(n)	Current Liability Ratio (in times) Current Liabilities / Total Liabilities	0.66	0.72	0.70	0.66	0.70
(o)	Total Debts to Total Assets (in times) (Long term Borrowings + Short Term Borrowings + Current Maturities of Long Term Borrowings + Lease Liabilities) / Total Assets	0.12	0.16	0.17	0.12	0.17
(p)	Debtors turnover (in times) (not annualized) Revenue / Average Accounts Receivable	6.40	5.43	5.36	24.80	21.10
(q)	Inventory turnover (in times) (not annualized) Cost of goods sold / Average Inventory (excluding Real Estate inventory)	0.89	0.91	1.19	4.00	4.41
(r)	Operating Margin (%) Operating Profit / Revenue	8.60%	5.27%	8.43%	8.82%	7.74%
(s)	Net Profit Margin (%) Net Profit / Revenue	14.64%	2.78%	5.51%	7.68%	5.02%
(t)	Net Profit Margin before exceptional items (%) Net Profit before exceptional items (net of tax expense) / Revenue	5.65%	2.78%	5.51%	5.42%	5.02%
(u)	Asset coverage ratio on Secured Redeemable Non Convertible debentures (NCDs) (in times) (Assets pledged for secured NCDs / Outstanding balance of secured NCDs)	7.74	2.99	2.54	7.74	2.54

By Order of the Board
For Century Textiles and Industries Ltd



(R. K. Dalmia)
Managing Director
DIN 00040951

Place : Mumbai
Date : 24.04.2023

The financial results of the Company would be available for perusal on the Company's website viz. www.centurytextind.com and also on websites of BSE Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Century Textiles and Industries Limited

Report on the audit of the Consolidated Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Century Textiles and Industries Limited** ("Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its joint venture for the quarter and year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. includes the results of the following entities;
 1. Subsidiary companies
 - (i) Birla Estates Private Limited
 - (ii) Avarna Projects LLP (subsidiary of Birla Estates Private Limited)
 - (iii) Birla Tisya LLP (subsidiary of Birla Estates Private Limited)
 - (iv) Birla Arnaa LLP (subsidiary of Birla Estates Private Limited)
 - (v) Birla Century Exports Private Limited
 - (vi) Birla Century International LLC (subsidiary of Birla Century Exports Private Limited)
 2. Joint Venture - Birla Advanced Knits Private Limited
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its joint venture in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive loss and other financial information of the Group including its joint venture in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective company(ies) and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its joint venture are responsible for assessing the ability of their respective company(ies) to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its joint venture are also responsible for overseeing the financial reporting process of their respective company(ies).

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its joint venture of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003



per Ravi Bansal

Partner

Membership No.: 049365



UDIN: 23049365BGWUAX6952

Mumbai

April 24, 2023

Website : www.centurytextiles.com Email : ctrl.hq@centurytextiles.com						(Rs. In Crores)					
Particulars	Quarter Ended			Year Ended		Particulars	Quarter Ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(Refer Note 5)		(Refer Note 5)				(Refer Note 5)		(Refer Note 5)		
CONTINUING OPERATIONS											
1 Income from Operations						1 Segment Revenue (Sales)					
(a) Sales	1,186.76	1,149.94	1,188.22	4,719.32	4,068.36	(a) Textiles	234.50	250.51	320.30	1,000.74	1,087.23
(b) Other operating income	21.78	18.74	22.50	80.33	62.59	(b) Pulp and Paper	909.85	863.23	824.47	3,571.71	2,817.79
2 Other Income	9.54	4.29	7.57	27.52	43.06	(c) Real Estate	36.13	35.91	35.60	138.07	139.21
3 Total Income (1 + 2)	1,218.08	1,172.97	1,218.29	4,827.17	4,174.01	(d) Others	6.42	0.44	8.02	9.40	24.79
4 Expenses						Total	1,186.90	1,150.09	1,188.39	4,719.92	4,069.02
(a) Cost of materials consumed	675.31	709.85	675.35	2,731.37	2,276.31	Less: Inter Segment Revenue	0.14	0.15	0.17	0.60	0.66
(b) Purchases of stock-in-trade	(3.29)	30.63	47.46	44.80	223.58	Sales from continuing operations	1,186.76	1,149.94	1,188.22	4,719.32	4,068.36
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20.72	(45.40)	32.17	(58.75)	(58.10)	2 Segment Results					
(d) Employee benefits expense	85.85	89.97	76.61	344.83	323.64	Profit after depreciation but before finance costs and exceptional items					
(e) Finance cost	14.19	12.76	14.74	53.89	52.18	(a) Textiles	(22.13)	(5.13)	13.29	(28.47)	41.41
(f) Depreciation and amortisation expenses	56.93	57.03	56.73	227.08	230.66	(b) Pulp and Paper	131.34	69.92	89.83	464.25	296.42
(g) Other expenditures						(c) Real Estate	(27.44)	(17.75)	(23.81)	(72.50)	(51.04)
- Stores and spare parts consumed	31.01	21.14	19.93	91.31	91.44	(d) Others	2.77	(0.44)	1.93	1.89	4.77
- Power, fuel and water	133.72	166.24	133.78	680.61	485.50	Sub - Total	84.54	46.60	81.24	365.17	291.56
- Freight, forwarding, etc.	24.85	23.22	14.52	99.17	47.91	(Add) / Less :					
- Others	119.04	86.01	85.52	338.98	296.16	I. Finance Costs (continuing operations)	14.19	12.76	14.74	53.89	52.18
Total expenses (a to g)	1,158.33	1,151.45	1,156.81	4,553.29	3,969.28	II. Other un-allocable expenditure net of un-allocable income (continuing operations)	(123.09)	12.62	4.98	(94.97)	34.78
5 Profit before exceptional items, tax and share of profit of joint venture (3 + 4)	59.75	21.52	61.48	273.88	204.73	Profit Before Tax (continuing operations)	193.44	21.22	61.52	406.25	204.60
6 Share of Profit / (Loss) of Joint Venture	(0.52)	(0.30)	0.04	(1.84)	(0.13)	Gain/(Loss) from discontinued operations (Net of finance cost)	-	-	-	-	10.59
7 Profit before exceptional items and tax (5 - 6)	59.23	21.22	61.52	272.04	204.60	(a) Textiles (Refer Note 7)	-	-	-	-	-
8 Exceptional items (Refer Note 2)	134.21	-	-	134.21	-	Total Profit Before Tax	193.44	21.22	61.52	406.25	215.19
9 Profit before tax from continuing operations (7 + 8)	193.44	21.22	61.52	406.25	204.60	3 Segment Assets					
10 Tax expenses of continuing operations						(a) Textiles	934.68	1,010.50	999.79	934.68	999.79
Current Tax	42.20	8.97	17.75	92.84	55.01	(b) Pulp and Paper	3,040.05	3,073.40	2,979.22	3,040.05	2,979.22
Deferred tax relating to earlier period	0.55	-	(33.59)	0.55	(33.59)	(c) Real Estate	3,894.42	3,694.47	3,034.26	3,894.42	3,034.26
MAT credit recognised	-	-	(17.73)	-	(54.99)	(d) Others	23.61	25.04	36.16	23.61	36.16
Deferred Tax	8.28	5.48	10.66	48.31	84.01	Total Assets	7,892.76	7,803.41	7,049.43	7,892.76	7,049.43
11 Net Profit for the period from continuing operations (9 - 10)	142.41	6.77	84.43	264.55	154.16	(e) Unallocable Assets	558.88	638.44	689.41	558.88	689.41
DISCONTINUED OPERATIONS (Refer Note 7)						Total Assets	8,451.64	8,441.85	7,738.84	8,451.64	7,738.84
12 Loss before tax from discontinued operations	-	-	-	-	(7.04)	4 Segment Liabilities					
13 Gain on sale of Century Yarn & Denim division	-	-	-	-	17.63	(a) Textiles	1,053.63	1,050.11	1,102.11	1,053.63	1,102.11
14 Tax expenses of discontinued operations	-	-	-	-	(3.05)	(b) Pulp and Paper	525.46	470.69	540.03	525.46	540.03
15 Net Profit for the period from discontinued operations	-	-	-	-	7.54	(c) Real Estate	1,843.29	1,552.44	814.32	1,843.29	814.32
16 Net Profit for the period (11 + 15)	142.41	6.77	84.43	264.55	161.70	(d) Others	12.13	12.54	12.81	12.13	12.81
17 (a) Other comprehensive income - Continuing operations						Total Liabilities	3,434.51	3,085.78	2,469.27	3,434.51	2,469.27
(i) Items that will not be reclassified to profit or loss	(17.73)	(22.84)	8.26	(58.55)	59.03	(e) Unallocable Liabilities	978.18	1,442.58	1,392.72	978.18	1,392.72
(ii) Income tax on above	(0.64)	-	(0.34)	(0.64)	(0.34)	Total Liabilities	4,412.69	4,528.36	3,861.99	4,412.69	3,861.99
(iii) Share of Other Comprehensive Income that will not be reclassified to Profit or Loss of Joint Venture accounted for using the Equity Method	-	1.46	-	-	-						
(iv) Items that will be reclassified to profit or loss	-	-	-	-	0.63						
(v) Income tax on above	-	-	-	-	(0.21)						
Total Other Comprehensive Income / (Loss) for the period (a + b)	(18.37)	(21.38)	7.92	(58.19)	59.11						
18 Total Comprehensive Income for the period (16 + 17)	124.04	(14.61)	92.35	205.36	220.81						
Profit for the period attributable to:											
Owners of the Company	145.27	8.72	86.07	271.88	166.53						
Non-controlling Interest	(2.86)	(1.95)	(1.64)	(7.33)	(4.83)						
Other comprehensive Income / (Loss) attributable to:											
Owners of the Company	(18.37)	(21.38)	7.92	(59.19)	59.11						
Non-controlling Interest	-	-	-	-	-						
Total comprehensive Income / (Loss) attributable to:											
Owners of the Company	126.90	(12.66)	93.99	212.69	225.64						
Non-controlling Interest	(2.86)	(1.95)	(1.64)	(7.33)	(4.83)						
19 Paid-up equity share capital (Face Value : Rs. 10/- per share)	111.69	111.69	111.69	111.69	111.69						
20 Other Equity	-	-	-	3,775.14	3,607.13						
21 Earnings Per Share in Rs. (not annualised)											
Basic and diluted earnings per share - Continuing operations	13.01	0.78	7.71	24.34	14.23						
Basic and diluted earnings per share - Discontinued operations	-	-	-	-	0.68						
Basic and diluted earnings per share - (Continuing and discontinued operations)	13.01	0.78	7.71	24.34	14.91						



Notes :

- 1 The above consolidated financial results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on April 24, 2023.
- 2 During the quarter, Holding Company has transferred its leasehold land in Gujarat to Grasim Industries Limited for a consideration of Rs. 215.85 Crores resulting in a net gain of Rs. 134.21 Crores as an exceptional item after adjusting non-usage charges amounting to Rs. 21.64 Crores and transfer fees amounting to Rs. 37.52 Crores paid to Gujarat Industrial Development Corporation. Further, tax on such gain amounting to Rs. 25.64 Crores is included in the current tax for the quarter/year.
- 3 The Code on Social Security 2020 has been notified in the Official Gazette on September 29, 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact if any, of the change will be assessed and accounted in the period in which said Code becomes effective and the rules framed thereunder are published.
- 4 The Board of Directors of the Holding Company have recommended a dividend of Rs. 5/- (previous year Rs.4/-) per equity share of Rs.10/- each equivalent to 50% on paid up equity share capital of the Holding Company for the year ended March 31, 2023.
- 5 The figures of the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of the full financial years and the unaudited published year-to-date figures upto December 31 for respective years which were subjected to limited review.
- 6 Birla Advance Knits Private Limited (a Joint Venture of Group) has commenced its commercial operations on April 1, 2023.
- 7 The Group is organised into business divisions based on its products and services and has four reportable segments, as follows:
 - (a) "Textiles" include Yarn, Fabric, Viscose Filament Yarn and Tyre Yarn (Yarn and Denim included in Discontinued Operations and sold during the previous year)
 - (b) "Pulp and Paper" include Pulp, Writing & Printing paper, Tissue paper and Multilayer packaging board.
 - (c) "Real Estate" includes Residential projects, Leased properties and Investment properties of the Group.
 - (d) "Others" include Salt works and Chemicals.



8 Consolidated statement of Assets and Liabilities

Sr. No.	Particulars	(Rs. in Crores)	
		As at 31.03.2023 (Audited)	As at 31.03.2022 (Audited)
	ASSETS		
	Non-current assets		
	Property, plant and equipments	3,111.65	3,212.77
	Capital work-in-progress	189.63	173.90
	Investment property	796.61	838.73
	Investment property under development	36.41	36.22
	Intangible assets	7.66	7.11
	Intangible assets under development	0.06	0.69
	Investment accounted for using equity method	23.16	14.87
	Financial assets		
	Investments	201.61	263.19
	Others	19.97	58.16
	Deferred tax assets (Net)	48.08	56.94
	Advance tax (net of provisions)	68.74	61.22
	Other non-current assets	21.58	25.65
	Total Non Current Assets (A)	4,525.16	4,749.45
	Current assets		
	Inventories	3,256.10	2,330.86
	Financial assets		
	Current Investments	3.00	131.00
	Trade receivables	156.44	216.80
	Cash and cash equivalents	48.51	34.82
	Other bank balances	102.62	30.99
	Others	16.09	13.18
	Other current assets	343.72	231.74
	Total Current Assets (B)	3,926.48	2,989.39
	Assets classified as held for sale (C)	-	-
	TOTAL ASSETS (A + B)	8,451.64	7,738.84
	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	111.69	111.69
	Other equity	3,775.14	3,607.13
	Non controlling interest	152.12	158.03
	Total Equity (A)	4,038.95	3,876.85
	Non-current liabilities		
	Financial liabilities		
	Borrowings	399.09	381.82
	Lease liabilities	19.34	18.46
	Other financial liabilities	117.82	98.19
	Provisions	2.48	1.50
	Deferred tax liabilities (net)	40.64	-
	Other non-current liabilities	454.50	520.21
	Total Non Current Liabilities (B)	1,033.87	1,020.18
	Current liabilities		
	Financial liabilities		
	Borrowings	638.62	933.74
	Lease liabilities	2.26	2.30
	Trade payables		
	1. total outstanding dues of micro enterprises and small enterprises	19.11	11.88
	2. total outstanding dues of trade payables other than micro and small enterprises	766.40	846.08
	Other financial liabilities	175.31	149.08
	Provisions	182.46	181.87
	Other current liabilities	1,594.66	716.86
	Total Current Liabilities (C)	3,378.82	2,841.81
	TOTAL EQUITY AND LIABILITIES (A + B + C)	8,451.64	7,738.84



9 Consolidated Cash flow statement for the year ended 31st March 2023

Sr. No.	Particulars	(Rs. in Crores)	
		Year Ended	
		31.03.2023 (Audited)	31.03.2022 (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	NET PROFIT / (LOSS) BEFORE TAX FROM CONTINUING OPERATIONS	406.25	204.73
	NET PROFIT / (LOSS) BEFORE TAX FROM DISCONTINUED OPERATION	-	10.59
	Add / (Less) :		
	Depreciation on property plant and equipments	192.19	195.10
	Depreciation on investment property	32.49	33.54
	Amortisation on intangible assets	2.40	2.02
	Loss / (gain) on sale of property plant and equipment and investment properties	(0.14)	0.67
	Allowance for credit loss	17.64	1.60
	Unrealized exchange (gain) / loss	(0.85)	0.04
	Interest income	(5.67)	(6.67)
	Gain on sale of Century Yarn & Denim division	-	(49.22)
	Profit on transfer of leasehold land	(134.21)	-
	Share of loss of Joint Venture	1.84	0.13
	Provision for interest written back	-	(11.37)
	Interest expense	53.89	52.18
	Liabilities written back	(8.21)	(12.41)
	Dividend on investments	(4.69)	(3.26)
		146.68	202.35
	Working capital adjustments :		
	Decrease / (increase) in inventory	(895.79)	(790.70)
	Decrease / (increase) in trade receivables	42.87	(60.59)
	Decrease / (increase) in other financial assets	40.31	3.53
	Decrease / (increase) in other assets	(103.09)	(101.76)
	(Decrease) / increase in other financial liabilities	29.15	22.98
	(Decrease) / increase in trade payables	(63.55)	210.18
	(Decrease) / increase in provisions	2.39	(12.32)
	(Decrease) / increase in other liabilities	812.09	330.14
	Decrease / (increase) in other bank balance	(71.63)	(5.09)
		(207.25)	(403.63)
	Cash generated from operations	345.68	14.04
	Direct tax (paid) / refund received (excluding tax on transfer of leasehold land amounting to Rs. 25.64 Crores)	(74.72)	(65.17)
	NET CASH GENERATED FROM OPERATING ACTIVITIES	270.96	(51.13)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property plant and equipments, Investment properties and intangible assets	(121.28)	(128.45)
	Proceeds from sale of property plant and equipments and investment properties	3.31	2.70
	(Purchase) / sale of investments (net)	131.05	(98.28)
	Investment in joint venture	(10.00)	(15.00)
	Proceeds from Sale of Century Yarn & Denim division (net of disposal cost)	-	49.22
	Proceeds from transfer of leasehold land (net of expenses towards transfer and tax amounting to Rs. 25.64 Crores)	130.08	-
	Dividend on investments	4.69	3.26
	Interest received (finance income)	0.64	10.34
	NET CASH FLOWS USED IN INVESTING ACTIVITIES	138.49	(176.21)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Contribution from Non-controlling interest	1.41	19.83
	Proceeds from borrowings	493.78	376.50
	Repayment of borrowings	(586.09)	(400.92)
	Net proceeds / (repayment) of short term borrowings	(343.27)	311.08
	Dividend paid	(44.68)	(11.48)
	Interest paid	(70.58)	(83.83)
	Lease liability paid	(4.05)	(4.43)
	NET CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES	(553.48)	206.75
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(144.03)	(20.59)
	Cash and cash equivalents at the beginning of the year	23.66	44.25
	Cash and cash equivalents at the end of the year (refer reconciliation below)	(120.37)	23.66
	Reconciliation of cash and cash equivalents as per the cash flow statement		
	Cash and cash equivalents as per the above comprise of the following		
	Cash and cash equivalents	48.51	34.82
	Cash credit and overdraft facilities from banks	(168.88)	(11.16)
	Balance as per cash flow statement	(120.37)	23.66



- 10 Additional information pursuant to Regulation 52(4) and Regulation 54(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the for the quarter and nine months ended 31st March, 2023 (Consolidated):

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited) (Refer Note 5)	(Unaudited)	(Audited) (Refer Note 5)	(Audited)	(Audited)
(a)	Debt-Equity ratio (in times) Debt/Net Worth [Debt is Long Term Borrowing (current and non-current portion), Short Term Borrowing and Lease Liabilities]	0.26	0.36	0.34	0.26	0.34
(b)	Debt Service Coverage Ratio (in times) Earnings before interest, Depreciation and Tax (EBITDA) / Interest Expense on long term & short term borrowings, including lease liabilities for the period + Scheduled Principal repayment of long term borrowings, including lease liabilities during the period	0.24	1.51	2.06	0.74	2.25
(c)	Interest Service Coverage Ratio (in times) Earnings before interest and Tax (EBIT) / Interest Expense for the period	5.21	2.69	5.17	6.08	5.13
(d)	Outstanding redeemable preference shares	-	-	-	-	-
(e)	Capital redemption reserve (Rs in Crores)	100.00	100.00	100.00	100.00	100.00
(f)	Debenture redemption reserve (Rs in Crores)	-	-	-	-	-
(g)	Net Worth (Rs in Crores)	4,038.95	3,914.91	3,876.85	4,038.95	3,876.85
(h)	Net profit after tax from continuing & discontinued operations	142.41	6.77	84.43	264.55	161.70
(i)	Basic and diluted earnings per share - Continuing operations	13.01	0.78	7.71	24.34	14.23
(j)	Basic and diluted earnings per share - Discontinued operations	-	-	-	-	0.68
(k)	Current Ratio (in times) Current Assets / Current Liabilities	1.16	1.06	1.07	1.16	1.07
(l)	Long Term Debt to Working Capital (in times) (Long Term Borrowings (incl. Current Maturities and Lease Liabilities)) / (Current Assets - Current Liabilities)	0.87	1.08	1.25	0.87	1.25
(m)	Bad debts to Accounts Receivable Ratio (%) (not annualized) Bad debts / Average Accounts Receivable	7.94%	0.03%	0.23%	7.85%	0.85%
(n)	Current Liability Ratio (in times) Current Liabilities / Total Liabilities	0.77	0.81	0.74	0.77	0.74
(o)	Total Debts to Total Assets (in times) (Long term Borrowings + Short Term Borrowings + Current Maturities of Long Term Borrowings + Lease Liabilities) / Total Assets	0.13	0.16	0.17	0.13	0.17
(p)	Debtors turnover (in times) (not annualized) Revenue / Average Accounts Receivable	6.50	5.51	5.48	25.29	21.72
(q)	Inventory turnover (in times) Cost of goods sold / Average Inventory (excl. Real Estate inventory)	0.89	0.90	1.18	3.99	4.35
(r)	Operating Margin (%) Operating Profit / Revenue	5.33%	2.57%	5.67%	6.26%	5.43%
(s)	Net Profit Margin (%) Net Profit / Revenue	11.78%	0.58%	6.97%	5.51%	3.91%
(t)	Net Profit Margin before exceptional items (%) Net Profit before exceptional items (net of tax expense) / Revenue	2.80%	0.58%	6.97%	3.25%	3.91%
(u)	Asset coverage ratio on Secured Redeemable Non Convertible debentures (NCDs) (in times) (Assets pledged for secured NCDs / Outstanding balance of secured NCDs)	7.74	2.99	2.54	7.74	2.54

By Order of the Board
For Century Textiles and Industries Ltd



(R. K. Dalmia)
Managing Director
DIN 00040951

Place : Mumbai
Date : 24.04.2023

The financial results of the Company would be available for perusal on the Company's website viz. www.centurytextind.com and also on websites of BSE Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com



SH/XII/2023

24th April, 2023

Corporate Relationship Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 500040 / 959259 / 973812

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051.

Scrip Code: CENTURYTEX

Dear Sir/ Madam,

Sub: Declaration pursuant to Regulations 33(3)(d) & 52(3)(a) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to the provisions of Regulation 33(3)(d) & 52(3)(a) of Listing Regulations, we hereby confirm that the Statutory Auditors of the Company viz. S R B C & CO LLP, Chartered Accountants, Mumbai (ICAI Firm Registration No.324982E/E300003) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the year ended 31st March, 2023.

This declaration is for your information and record.

Thanking you,

Yours truly

For **CENTURY TEXTILES AND INDUSTRIES LIMITED**


SNEHAL SHAH
Chief Financial Officer

