



SH/XII/2024

07th May, 2024

Corporate Relationship Department
BSE Limited

1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

**Scrip Code: 500040/973812/974571/
974877/975457**

Listing Department

**National Stock Exchange of India
Limited**

Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051.

Scrip Code: CENTURYTEX

Dear Sir/ Madam,

Sub: Outcome of meeting of the Board of Directors of Century Textiles and Industries Limited ('the Company')

Ref: Regulations 30, 33, 52 & 54 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Please refer to our letter dated 25th April, 2024, intimating you about a meeting of the Board of Directors of the Company to be held today on Tuesday, 07th May, 2024.

This is to inform you pursuant to Regulations 30, 33, 52, 54 of Listing Regulations that the Board at its meeting held today has approved the Standalone and Consolidated Audited Financial Results of the Company for the year ended 31st March, 2024;

Please find enclosed herewith the following:

- a. Audited Financial Results (Standalone and Consolidate);
- b. Auditors' report and Declaration on unmodified opinion of Auditors' report;

The meeting commenced at 12:00 Noon IST and concluded at 02:15pm IST.

Thanking you,

Yours truly,

For **CENTURY TEXTILES AND INDUSTRIES LIMITED**

ATUL K. KEDIA

Sr. Vice President (Legal) & Company Secretary

Encl: as above



Century Textiles and Industries Limited

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Corporate ID No.: L17120MH1897PLC000163

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Century Textiles and Industries Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Century Textiles and Industries Limited (the "Company") which includes financial results of CTIL Employee Welfare Trust (the "Trust") for the quarter and year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Century Textile and Industries Limited
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In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Chartered Accountants

Century Textile and Industries Limited
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The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration Number: 324982E/E300003



per Ravi Bansal
Partner
Membership No.: 049365



UDIN: 24049365BKGVIP2007

Mumbai
May 07, 2024

CENTURY TEXTILES AND INDUSTRIES LIMITED
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024
CIN : L17120MH1897PLC000163 , Phone : +91-022-24957000 , Fax : +91-22-24309491, +91-22-24361980
Website : www.centurytextind.com Email : ctii.ho@adityabirla.com

(Rs. in Crores)					
Particulars	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	(Audited) (Refer Note 7)	(Unaudited)	(Audited) (Refer Note 7)	(Audited)	(Audited)
CONTINUING OPERATIONS					
1 Income from Operations					
(a) Sales	965.93	933.03	964.74	3,638.78	3,768.55
(b) Other operating income (Refer Note 4)	136.61	86.41	16.84	240.60	62.87
2 Other Income	28.16	40.09	19.91	131.36	59.09
3 Total Income (1 + 2)	1,130.70	1,059.53	1,001.29	4,010.74	3,890.51
4 Expenses					
(a) Cost of materials consumed	573.95	557.57	550.56	2,121.04	2,145.02
(b) Purchases of stock-in-trade	1.33	2.02	2.01	7.49	2.99
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15.59	(22.25)	(16.81)	(1.74)	(95.79)
(d) Employee benefits expense	51.97	51.87	46.52	202.48	191.22
(e) Finance cost	19.51	18.45	18.46	96.42	69.52
(f) Depreciation and amortisation expenses	52.22	50.79	47.68	201.34	191.65
(g) Other expenditures					
- Stores and spare parts consumed	14.94	13.33	25.25	57.33	63.69
- Power, fuel and water	115.07	108.90	107.71	446.43	560.46
- Freight, forwarding, etc.	12.26	21.81	24.10	73.07	94.84
- Others	78.74	53.19	57.35	221.93	182.79
Total expenses (a to g)	935.58	855.68	862.83	3,425.79	3,406.39
5 Profit before exceptional items and tax (3 - 4)	195.12	203.85	138.46	584.95	484.12
6 Exceptional items (Refer Note 5)	-	-	134.21	-	134.21
7 Profit before tax from continuing operations (5 + 6)	195.12	203.85	272.67	584.95	618.33
8 Tax expenses of continuing operations					
Current Tax	26.38	34.17	42.20	72.29	92.84
Deferred tax relating to earlier period	0.19	-	0.55	0.19	0.55
Deferred Tax	31.47	29.99	28.33	115.11	98.99
9 Net Profit for the period from continuing operations (7 - 8)	137.08	139.69	201.59	397.36	425.95
10 DISCONTINUED OPERATIONS (Refer Note 3)					
11 Loss before tax from discontinued operations	(41.30)	(37.85)	(38.13)	(164.71)	(88.67)
12 Loss on measurement to net realisable value	(174.00)	-	-	(214.00)	-
13 Tax expenses of discontinued operations	75.33	13.24	13.34	132.51	31.03
14 Net Loss for the period from discontinued operations	(139.97)	(24.61)	(24.79)	(246.20)	(57.64)
15 Net Profit for the period (9 + 14)	(2.89)	115.08	176.80	151.16	368.31
(a) Other comprehensive income - Continuing operations					
(i) Items that will not be reclassified to profit or loss	(7.81)	157.04	(17.20)	206.34	(58.02)
(ii) Income tax on above	2.23	(27.06)	-	(24.29)	(0.47)
(iii) Items that will be reclassified to profit or loss	-	-	-	-	-
(iv) Income tax on above	-	-	-	-	-
(b) Other comprehensive income - discontinued operations					
(i) Items that will not be reclassified to profit or loss	(1.26)	-	0.48	(1.26)	0.48
(ii) Income tax on above	0.44	-	-	0.44	(0.17)
16 Total Other Comprehensive Income / (Loss) for the period	(6.40)	129.98	(16.72)	181.23	(58.18)
17 Total Comprehensive Income / (Loss) for the period (15 + 16)	(9.29)	245.06	160.08	332.39	310.13
18 Paid-up equity share capital (Face Value : Rs. 10/- per share)	111.69	111.69	111.69	111.69	111.69
19 Other Equity				4,266.18	4,072.85
Earnings Per Share in Rs. (not annualised)					
Basic earnings per share - Continuing operations	12.40	12.62	18.05	35.94	38.14
Diluted earnings per share - Continuing operations	12.35	12.62	18.05	35.83	38.14
Basic earnings per share - Discontinued operations	(12.66)	(2.22)	(2.22)	(22.27)	(5.16)
Diluted earnings per share - Discontinued operations	(12.61)	(2.22)	(2.22)	(22.20)	(5.16)
Basic earnings per share - Continuing and discontinued operations	(0.26)	10.40	15.83	13.67	32.98
Diluted earnings per share - Continuing and discontinued operations	(0.26)	10.40	15.83	13.63	32.98

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Standalone Segment wise Revenue, Results and Segment Assets and Liabilities,
for the quarter and year ended 31st March, 2024

Particulars	(Rs. in Crores)				
	Quarter Ended			Year Ended	
	31.03.2024 (Audited) (Refer Note 7)	31.12.2023 (Unaudited)	31.03.2023 (Audited) (Refer Note 7)	31.03.2024 (Audited)	31.03.2023 (Audited)
1 Segment Revenue (Sales)					
(a) Textiles	12.49	12.49	12.49	49.98	49.98
(b) Pulp and Paper	859.07	881.17	909.85	3,375.32	3,571.71
(c) Real Estate	92.16	36.86	36.12	207.02	138.07
(d) Others	2.35	2.69	6.42	7.08	9.39
Total	966.07	933.21	964.88	3,639.40	3,769.15
Less: Inter Segment Revenue	0.14	0.18	0.14	0.62	0.60
Sales from continuing operations	965.93	933.03	964.74	3,638.78	3,768.55
Add: Sales from discontinued operations					
(e) Textiles (Refer Note 3)	135.01	197.07	221.80	785.80	946.77
Total sales (Continuing and discontinued operations)	1,100.94	1,130.10	1,186.54	4,424.58	4,715.32
2 Segment Results					
Profit after depreciation but before finance costs and exceptional items					
(a) Textiles	8.61	8.64	8.58	34.50	34.67
(b) Pulp and Paper	30.28	95.50	131.34	279.77	464.25
(c) Real Estate (Refer Note 4)	166.90	90.53	12.27	295.06	48.87
(d) Others	0.57	0.80	2.77	1.24	1.89
Sub - Total	206.36	195.47	154.96	610.57	549.68
(Add) / Less :					
i. Finance Costs (continuing operations)	19.51	18.45	18.46	96.42	69.52
ii. Other un-allocable expenditure net of un-allocable income (continuing operations)	(8.27)	(26.83)	(136.17)	(70.80)	(138.17)
Profit Before Tax (continuing operations)	195.12	203.85	272.67	584.95	618.33
Loss from discontinued operations (Net of finance cost)					
(e) Textiles (Refer Note 3)	(215.30)	(37.85)	(38.13)	(378.71)	(88.67)
Total Profit Before Tax (Continuing and discontinued operations)	(20.18)	166.00	234.54	206.24	529.66
3 Segment Assets					
(a) Textiles	198.83	197.98	212.91	198.83	212.91
(b) Pulp and Paper	2,995.90	2,984.63	3,040.05	2,995.90	3,040.05
(c) Real Estate	2,951.92	2,723.98	2,270.74	2,951.92	2,270.74
(d) Others	25.61	32.36	23.61	25.61	23.61
(e) Textiles - discontinued operations (Refer Note 3)	6,172.26	5,938.95	5,547.31	6,172.26	5,547.31
(f) Unallocable Assets	275.03	611.35	722.75	275.03	722.75
Total Assets	2,048.20	1,814.11	1,198.99	2,048.20	1,198.99
	8,495.49	8,364.41	7,469.05	8,495.49	7,469.05
4 Segment Liabilities					
(a) Textiles	689.14	697.97	729.73	689.14	729.73
(b) Pulp and Paper	469.73	512.10	525.46	469.73	525.46
(c) Real Estate	1,250.63	1,000.89	827.06	1,250.63	827.06
(d) Others	12.92	12.91	12.13	12.92	12.13
(e) Textiles - discontinued operations (Refer Note 3)	2,422.42	2,223.87	2,094.38	2,422.42	2,094.38
(f) Unallocable Liabilities	172.51	306.62	323.27	172.51	323.27
Total Liabilities	1,522.69	1,450.88	866.86	1,522.69	866.86
	4,117.62	3,981.37	3,284.51	4,117.62	3,284.51

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Notes :

- 1 The above audited standalone financial results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on May 07, 2024.
- 2 The Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held on June 22, 2023 and by passing resolution through circular on December 23, 2023 has approved grant of 12,27,535 stock options to the eligible employee(s) of Wholly Owned Subsidiary of the Company viz. Birla Estates Private Limited under CTIL Employee Stock Option Scheme 2023 ('the Scheme'). This Scheme has been approved by the Board of Directors vide its resolution dated January 16, 2023 and also by Shareholders through postal ballot via remote e-voting on March 09, 2023 in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
The eligible employees will be entitled to receive equity shares of the Company at the exercise price of Rs. 758.55 per share upon exercise of options subject to terms and conditions specified in the Scheme. For the said purpose, the Company had formed CTIL Employee Welfare Trust, an Employee Benefit Trust (Trust) as a vehicle for the purpose of secondary acquisition of shares of the Company on recognized stock exchanges and for transferring shares to the eligible employees upon exercise of options under the aforesaid Scheme. During the quarter ended June 30, 2023, the Trust has purchased 12,52,480 equity shares of the Company from the secondary market for an aggregate consideration of Rs. 95.01 Crores for the purpose of implementation of the Scheme. The Company considered Trust as its extension and shares held by the said Trust are treated as treasury shares which has been adjusted with the other equity.
- 3 During the quarter ended June 30, 2023, the Company had initiated the process to restructure its operations at its Bharuch Textile Division business ('Division') which includes outsourcing some of the material from the third party instead of manufacturing it in the plant. Subsequently, during the current quarter, Board of Directors have approved the proposal for discontinuation of complete operations of the Division. Accordingly, results of the said Division is disclosed as discontinued operations in the financial results. As the operations are discontinued, during the year, the Company has assessed the recoverability of Property, plant and equipment and other assets of the said Division and recognized a provision aggregating to Rs. 214.00 Crores as Loss on measurement to net realizable value. Out of the said provision, Rs. 40 crore was recognized in the quarter ended June 30, 2023.
- 4 Other operating income includes gain on sale of Transferable Development Rights (TDR) amounting to Rs. 201.68 crores the year ended March 31, 2024. Out of the total Rs. 78.13 Crores was recognised in the previous quarter.
- 5 During the quarter ended March 31, 2023 the company had transferred its leasehold land in Gujarat to Grasim Industries Limited and the gain on transfer amounting to Rs. 134.21 Crores was recorded as an exceptional item in the financial results.
- 6 The Board of Directors have recommended a dividend of Rs. 5/- (previous year Rs.5/-) per equity share of Rs.10/- each equivalent to 50% on paid up equity share capital of the Company for the year ended March 31, 2024.
- 7 The figures of the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial years and the unaudited published year-to-date figures upto December 31 for respective years which were subjected to limited review.
- 8 The Company is organised into business divisions based on its products and services and has four reportable segments, as follows:
 - (a) "Textiles" include Yarn & Fabric (Discontinued operations) and Viscose Filament Yarn & Tyre Yarn (Rayon)
 - (b) "Pulp and Paper" include Pulp, Writing & Printing paper, Tissue paper and Multilayer packaging board.
 - (c) "Real Estate" includes Residential projects, Leased properties and Investment properties of the Company.
 - (d) "Others" include Salt works and Chemicals.

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9. Standalone statement of Assets and Liabilities

(Rs. in Crores)

Sr. No.	Particulars	As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
	ASSETS		
	Non-current assets		
	Property, plant and equipments	2,895.66	3,095.47
	Capital work-in-progress	55.07	187.07
	Investment property	764.86	796.61
	Investment property under development	37.93	36.41
	Intangible assets	6.26	6.26
	Financial assets		
	Investments	644.39	427.11
	Loans	743.84	566.12
	Others	68.01	19.78
	Advance tax (net of provisions)	53.28	54.74
	Other non-current assets	35.31	21.31
	Total Non Current Assets (A)	5,304.61	5,210.88
	Current assets		
	Inventories	2,216.64	1,786.63
	Financial assets		
	Current Investments	282.66	3.00
	Trade receivables	142.43	159.06
	Cash and cash equivalents	190.72	23.38
	Other bank balances	22.06	61.30
	Others	53.75	20.25
	Other current assets	232.02	204.55
	Total Current Assets (B)	3,140.28	2,258.17
	Assets classified as held for sale (C)	50.60	-
	TOTAL ASSETS (A + B + C)	8,495.49	7,469.05
	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	111.69	111.69
	Other equity	4,266.18	4,072.85
	Total Equity (A)	4,377.87	4,184.54
	Non-current liabilities		
	Financial liabilities		
	Borrowings	1,278.27	399.09
	Lease liabilities	17.85	19.34
	Other financial liabilities	128.12	117.82
	Deferred tax liabilities (net)	70.29	63.65
	Other non-current liabilities	445.30	525.24
	Total Non Current Liabilities (B)	1,939.83	1,125.14
	Current liabilities		
	Financial liabilities		
	Borrowings	65.85	504.78
	Lease liabilities	2.30	2.26
	Trade payables		
	1. total outstanding dues of micro enterprises and small enterprises	4.19	17.04
	2. total outstanding dues of trade payables other than micro and small enterprises	679.68	688.74
	Other financial liabilities	201.81	171.84
	Provisions	176.70	177.27
	Other current liabilities	1,047.26	597.44
	Total Current Liabilities (C)	2,177.79	2,159.37
	TOTAL EQUITY AND LIABILITIES (A + B + C)	8,495.49	7,469.05

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(Rs in Crores)

Sr. No.	Particulars	Year Ended	
		31.03.2024 (Audited)	31.03.2023 (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	NET PROFIT / (LOSS) BEFORE TAX FROM CONTINUING OPERATIONS	584.95	618.33
	NET PROFIT / (LOSS) BEFORE TAX FROM DISCONTINUED OPERATION	(378.71)	(88.67)
	Add / (Less) :		
	Depreciation on property plant and equipments	198.42	188.27
	Depreciation on investment property	32.36	32.49
	Amortisation on intangible assets	2.24	2.04
	Impairment Provision on property plant and equipments	200.00	-
	Loss / (gain) on sale of property plant and equipments and investment properties	(0.14)	(0.81)
	Unrealized exchange (gain) / loss	0.80	(0.85)
	Allowance for credit loss	6.98	17.64
	Interest income	(11.25)	(40.12)
	Profit on transfer of leasehold land	-	(134.21)
	Impairment Provision on Inventory	6.45	-
	Interest expense	119.06	89.19
	Liabilities written back	(9.01)	(8.21)
	Dividend on investments and mutual funds	(10.69)	(4.69)
		535.22	140.74
	Working capital adjustments :		
	Decrease / (increase) in inventory	(408.48)	(379.42)
	Decrease / (increase) in trade receivables	9.86	44.67
	Decrease / (increase) in other financial assets	(37.81)	35.76
	Decrease / (increase) in other assets	(25.00)	(32.48)
	(Decrease) / increase in other financial liabilities	21.63	26.99
	(Decrease) / increase in trade payables	(13.91)	(102.20)
	(Decrease) / increase in provisions	(1.83)	0.55
	(Decrease) / increase in other liabilities	369.87	333.15
	Decrease / (increase) in other bank balance	4.24	(41.91)
		(81.43)	(114.89)
	Cash generated from operations	660.03	555.51
	Direct tax paid (previous year : excluding tax on transfer of leasehold land amounting to Rs. 25.64 Crores)	(70.83)	(71.71)
	NET CASH GENERATED FROM OPERATING ACTIVITIES	589.20	483.80
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property plant and equipments, Investment properties and intangible assets	(159.63)	(105.30)
	Proceeds from sale of property plant and equipments and investment properties	6.00	3.25
	Investment in joint venture	-	(10.00)
	(Purchase) / sale of investments (net)	(288.76)	130.21
	Interest received (finance income)	11.65	37.43
	Proceeds from transfer of leasehold land (Previous year : net of expenses towards transfer and tax amounting to Rs. 25.64 Crores)	-	131.05
	Dividend on investments	10.69	4.69
	Loan given to subsidiary (net)	(177.72)	(224.00)
	NET CASH FLOWS USED IN INVESTING ACTIVITIES	(597.77)	(32.67)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from borrowings	900.00	400.00
	Repayment of borrowings	(295.00)	(575.31)
	Net proceeds / (repayment) of short term borrowings	(31.50)	(248.27)
	Treasury Shares acquired by ESOP trust	(95.00)	-
	Dividend paid	(55.41)	(44.84)
	Interest paid	(110.72)	(106.34)
	Lease liability paid	(3.21)	(4.06)
	NET CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES	309.16	(578.82)
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	300.59	(127.69)
	Cash and cash equivalents at the beginning of the year	(110.31)	17.38
	Cash and cash equivalents at the end of the year (refer reconciliation below)	190.28	(110.31)
	Reconciliation of cash and cash equivalents as per the cash flow statement		
	Cash and cash equivalents as per the above comprise of the following		
	Cash and cash equivalents	190.72	23.38
	Cash credit and overdraft facilities from banks	(0.44)	(133.69)
	Balance as per cash flow statement	190.28	(110.31)

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11 Additional information pursuant to Regulation 52(4) and Regulation 54(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter and year ended 31st March, 2024 (Standalone)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited) (Refer Note 7)	(Unaudited)	(Audited) (Refer Note 7)	(Audited)	(Audited)
(a)	Debt-Equity ratio (in times) Debt/Net Worth [Debt is Long Term Borrowing (current and non-current portion), Short Term Borrowing and Lease Liabilities]	0.31	0.28	0.22	0.31	0.22
(b)	Debt Service Coverage Ratio (in times) Earnings before interest, Depreciation and Tax (EBITDA) / Interest Expense on long term & short term borrowings, including lease liabilities for the period + Scheduled Principal repayment of long term borrowings, including lease liabilities during the period	0.80	7.68	0.34	1.58	0.96
(c)	Interest Service Coverage Ratio (in times) Earnings before interest and Tax (EBIT) / Interest Expense for the period	7.49	7.31	5.15	4.65	5.43
(d)	Outstanding redeemable preference shares	-	-	-	-	-
(e)	Capital redemption reserve (Rs in Crores)	100.00	100.00	100.00	100.00	100.00
(f)	Debenture redemption reserve (Rs in Crores)	-	-	-	-	-
(g)	Net Worth (Rs in Crores)	4,377.87	4,383.04	4,184.54	4,377.87	4,184.54
(h)	Net profit after tax from continuing & discontinued operations (Rs in Crores)	(2.89)	115.08	176.80	151.16	368.31
(i)	Basic earnings per share - Continuing and discontinued operations	(0.26)	10.40	15.83	13.67	32.98
(j)	Diluted earnings per share - Continuing and discontinued operations	(0.26)	10.40	15.83	13.63	32.98
(k)	Current Ratio (in times) Current Assets / Current Liabilities	1.44	1.19	1.05	1.44	1.05
(l)	Long Term Debt to Working Capital (in times) (Long Term Borrowings (incl. Current Maturities and Lease Liabilities)) / (Current Assets - Current Liabilities)	1.33	1.57	1.79	1.33	1.79
(m)	Bad debts to Accounts Receivable Ratio (%) (not annualized) Bad debts / Average Accounts Receivable	6.24%	1.73%	7.82%	6.42%	7.70%
(n)	Current Liability Ratio (in times) Current Liabilities / Total Liabilities	0.53	0.60	0.66	0.53	0.66
(o)	Total Debts to Total Assets (in times) (Long term Borrowings + Short Term Borrowings + Current Maturities of Long Term Borrowings + Lease Liabilities) / Total Assets	0.16	0.15	0.12	0.16	0.12
(p)	Debtors turnover (in times) (not annualized) Revenue / Average Accounts Receivable	7.10	7.03	6.40	29.35	24.80
(q)	Inventory turnover (in times) (not annualized) Cost of goods sold / Average Inventory (excluding Real Estate inventory)	1.11	1.03	0.89	4.07	4.00
(r)	Operating Margin (%) (including discontinued operations) Operating Profit / Revenue	12.06%	12.41%	8.60%	9.25%	8.82%
(s)	Net Profit Margin (%) (including discontinued operations) Net Profit / Revenue	-0.23%	9.43%	14.64%	9.77%	7.68%
(t)	Net Profit Margin before exceptional items (%) (including discontinued operations) Net Profit before exceptional items (net of tax expense) / Revenue	8.85%	9.43%	5.65%	6.54%	5.42%
(u)	Asset coverage ratio on Secured Redeemable Non Convertible debentures (NCDs) (in times) (Assets pledged for secured NCDs / Outstanding balance of secured NCDs)	7.88	7.19	7.74	7.88	7.74

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By Order of the Board
For Century Textiles and Industries Ltd




(R. K. Dalmia)
Managing Director
DIN 00040951

Place : Mumbai
Date : 07.05.2024

The financial results of the Company would be available for perusal on the Company's website viz. www.centurytextind.com and also on websites of BSE Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Century Textiles and Industries Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Century Textiles and Industries Limited ("Holding Company"), its subsidiaries and CTIL Employees Welfare Trust (the "Trust") (the Holding Company, its subsidiaries and the Trust together referred to as "the Group") and its joint venture for the quarter and year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate audited financial statement of a subsidiary, the Statement:

- i. includes the results of the following entities;
 - A. Subsidiaries:
 - a. Birla Estates Private Limited
 - b. Avarna Projects LLP (Subsidiary of Birla Estate Private Limited)
 - c. Birla Tisya LLP (Subsidiary of Birla Estate Private Limited)
 - d. Birla Arnaa LLP (Subsidiary of Birla Estate Private Limited)
 - e. Birla Century Exports Private Limited
 - f. Birla Century International LLC (Subsidiary of Birla Century Exports Private Limited)
 - g. CTIL Community Welfare Foundation
 - B. Joint Venture:
 - a. Birla Advanced Knits Private Limited
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2024.



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Century Textiles and Industries Limited

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and joint venture in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its joint venture in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its joint venture are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its joint venture are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



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Century Textiles and Industries Limited

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its joint venture of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



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Century Textiles and Industries Limited

Other Matter

The accompanying Statement includes the audited financial results and other financial information, in respect of:

- One subsidiary, whose financial results include total assets of Rs. 0.01 crore as at March 31, 2024, total income of Rs. 0.01 crore and Rs. 0.01 crore, total net profit after tax of Rs. 0.00* crore and Rs. 0.00* crore, total comprehensive income of Rs. 0.00* and Rs. 0.00*, for the quarter and the year ended on that date respectively, and net cash inflows of Rs. 0.01 crore for the year ended March 31, 2024, as considered in the Statement which have been audited by their independent auditors.

*amount less than Rs. 50,000

The independent auditor's report on the financial statements of above subsidiary has been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003



per Ravi Bansal

Partner

Membership No.: 049365



UDIN: 24049365BK9VIR6436

Mumbai

May 07, 2024

CENTURY TEXTILES AND INDUSTRIES LIMITED
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024
CIN : L17120MH1897PLC000163 , Phone : +91-022-24957000 , Fax : +91-22-24309491, +91-22-24361980
Website : www.centurytextind.com Email : ctil.ho@adityabirla.com

(Rs. in Crores)					
Particulars	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	(Audited) (Refer Note 7)	(Unaudited)	(Audited) (Refer Note 7)	(Audited)	(Audited)
CONTINUING OPERATIONS					
1 Income from Operations					
(a) Sales	1,542.11	982.04	964.74	4,263.96	3,768.55
(b) Other operating income (Refer Note 4)	143.77	88.21	17.05	249.58	63.27
2 Other Income	13.82	25.65	8.90	56.47	24.58
3 Total Income (1 + 2)	1,699.70	1,095.90	990.69	4,570.01	3,856.40
4 Expenses					
(a) Cost of materials consumed	573.95	557.56	550.56	2,121.04	2,145.02
(b) Cost of land, construction and other related real estate development cost	472.74	36.17	-	508.91	-
(c) Purchases of stock-in-trade	1.33	2.02	2.01	7.49	2.99
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.19	(22.25)	(16.81)	(10.14)	(95.80)
(e) Employee benefits expense	86.44	82.84	67.67	320.80	269.43
(f) Finance cost	11.55	7.68	8.50	35.51	34.22
(g) Depreciation and amortisation expenses	54.78	53.32	48.91	209.87	195.93
(h) Other expenditures					
- Stores and spare parts consumed	14.94	13.33	25.25	57.33	63.69
- Power, fuel and water	115.07	108.90	107.71	446.43	560.46
- Freight, forwarding, etc.	12.26	21.81	24.11	73.07	94.85
- Others	133.79	72.52	74.18	327.41	222.46
Total expenses (a to h)	1,484.04	933.90	892.09	4,097.72	3,493.25
5 Profit before exceptional items, tax and share of profit of joint venture (3 - 4)	215.66	162.00	98.60	472.29	363.15
6 Share of Profit / (Loss) of Joint Venture	(5.20)	(6.11)	(0.52)	(22.40)	(1.84)
7 Profit before exceptional items and tax (5 - 6)	210.46	155.89	98.08	449.89	361.31
8 Exceptional items (Refer Note 5)	-	-	134.21	-	134.21
9 Profit before tax from continuing operations (7 + 8)	210.46	155.89	232.29	449.89	495.52
10 Tax expenses of continuing operations					
Current Tax	71.54	34.17	42.20	117.45	92.84
Deferred tax relating to earlier period	0.19	-	0.55	0.19	0.55
Deferred Tax	(21.55)	19.21	21.88	27.39	79.54
11 Net Profit for the period from continuing operations (9 - 10)	160.28	102.51	167.66	304.86	322.59
DISCONTINUED OPERATIONS (Refer Note 3)					
12 Loss before tax from discontinued operations	(40.79)	(34.70)	(38.85)	(162.07)	(89.27)
13 Loss on measurement to net realisable value	(174.00)	-	-	(214.00)	-
14 Tax expenses of discontinued operations	75.15	12.14	13.60	131.59	31.23
15 Net Loss for the period from discontinued operations	(139.64)	(22.56)	(25.25)	(244.48)	(58.04)
16 Net Profit for the period (11 + 15)	20.64	79.95	142.41	60.38	264.55
17 (a) Other comprehensive income - Continuing operations					
(i) Items that will not be reclassified to profit or loss	(8.21)	157.04	(18.21)	205.94	(59.03)
(ii) Income tax on above	2.23	(27.06)	(0.64)	(24.29)	(0.47)
(iii) Items that will be reclassified to profit or loss	-	-	-	-	-
(iv) Income tax on above	-	-	-	-	-
(a) Other comprehensive income - Discontinued operations					
(i) Items that will not be reclassified to profit or loss	(1.26)	-	0.48	(1.26)	0.48
(ii) Income tax on above	0.44	-	-	0.44	(0.17)
Total Other Comprehensive Income / (Loss) for the period (a + b)	(6.80)	129.98	(18.37)	180.83	(59.19)
18 Total Comprehensive Income for the period (16 + 17)	13.84	209.93	124.04	241.21	205.36
Profit for the period attributable to:					
Owners of the Company	3.83	83.30	145.27	50.53	271.88
Non-controlling Interest	16.81	(3.35)	(2.86)	9.85	(7.33)
Other comprehensive Income / (Loss) attributable to:					
Owners of the Company	(6.80)	129.98	(18.37)	180.83	(59.19)
Non-controlling Interest	-	-	-	-	-
Total comprehensive Income / (Loss) attributable to:					
Owners of the Company	(2.97)	213.28	126.90	231.36	212.69
Non-controlling Interest	16.81	(3.35)	(2.86)	9.85	(7.33)
19 Paid-up equity share capital (Face Value : Rs. 10/- per share)	111.69	111.69	111.69	111.69	111.69
20 Other Equity				3,867.44	3,775.14
21 Earnings Per Share in Rs. (not annualised)					
Basic earnings per share - Continuing operations	12.98	9.57	15.27	26.68	29.54
Diluted earnings per share - Continuing operations	12.92	9.57	15.27	26.60	29.54
Basic earnings per share - Discontinued operations	(12.63)	(2.04)	(2.26)	(22.11)	(5.20)
Diluted earnings per share - Discontinued operations	(12.58)	(2.04)	(2.26)	(22.04)	(5.20)
Basic earnings per share - Continuing and discontinued operations	0.35	7.53	13.01	4.57	24.34
Diluted earnings per share - Continuing and discontinued operations	0.34	7.53	13.01	4.56	24.34



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Regd. Office: Century Bhavan, 2nd Floor, Dr. Annie Besant Road, Worli, Mumbai - 400030.
Consolidated Segment wise Revenue, Results and Segment Assets and Liabilities,
for the quarter and year ended 31st March, 2024

Particulars	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	(Audited) (Refer Note 7)	(Unaudited)	(Audited) (Refer Note 7)	(Audited)	(Audited)
1 Segment Revenue (Sales)					
(a) Textiles	12.49	12.49	12.49	49.98	49.98
(b) Pulp and Paper	859.07	881.17	909.85	3,375.32	3,571.71
(c) Real Estate	668.34	85.87	36.12	832.21	138.07
(d) Others	2.35	2.68	6.42	7.07	9.39
Total	1,542.25	982.21	964.88	4,264.58	3,769.15
Less: Inter Segment Revenue	0.14	0.17	0.14	0.62	0.60
Sales from continuing operations	1,542.11	982.04	964.74	4,263.96	3,768.55
Add: Sales from discontinued operations					
(e) Textiles (Refer Note 3)	135.01	197.08	222.02	786.00	950.77
Total sales (Continuing and discontinued operations)	1,677.12	1,179.12	1,186.76	5,049.96	4,719.32
2 Segment Results					
Profit after depreciation but before finance costs and exceptional items					
(a) Textiles	8.61	8.64	8.58	34.50	34.67
(b) Pulp and Paper	30.28	95.50	131.35	279.77	464.25
(c) Real Estate (Refer Note 4)	195.93	48.76	(27.44)	198.94	(72.50)
(d) Others	0.57	0.80	2.76	1.24	1.89
Sub - Total	235.39	153.70	115.25	514.45	428.31
(Add) / Less :					
i. Finance Costs (continuing operations)	11.55	7.68	8.50	35.51	34.22
ii. Other un-allocable expenditure net of un-allocable income (continuing operations)	13.38	(9.87)	(125.54)	29.05	(101.43)
Profit Before Tax (continuing operations)	210.46	155.89	232.29	449.89	495.52
Gain/(Loss) from discontinued operations (Net of finance cost)					
(e) Textiles (Refer Note 3)	(214.79)	(34.70)	(38.85)	(376.07)	(89.27)
Total Profit Before Tax (Continuing and discontinued operations)	(4.33)	121.19	193.44	73.82	406.25
3 Segment Assets					
(a) Textiles	198.83	197.99	212.91	198.83	212.91
(b) Pulp and Paper	2,995.90	2,984.61	3,040.05	2,995.90	3,040.05
(c) Real Estate	5,628.07	5,757.31	3,894.42	5,628.07	3,894.42
(d) Others	25.61	32.36	23.61	25.61	23.61
	8,848.41	8,972.27	7,170.99	8,848.41	7,170.99
(e) Textiles - discontinued operations (Refer Note 3)	275.03	611.34	721.77	275.03	721.77
(f) Unallocable Assets	1,386.72	1,134.59	558.88	1,386.72	558.88
Total Assets	10,510.16	10,718.20	8,451.64	10,510.16	8,451.64
4 Segment Liabilities					
(a) Textiles	689.14	697.97	729.73	689.14	729.73
(b) Pulp and Paper	469.73	512.10	525.46	469.73	525.46
(c) Real Estate	2,461.65	2,493.13	1,843.29	2,461.65	1,843.29
(d) Others	12.92	12.91	12.13	12.92	12.13
	3,633.44	3,716.11	3,110.61	3,633.44	3,110.61
(e) Textiles - discontinued operations (Refer Note 3)	172.53	306.69	323.90	172.53	323.90
(f) Unallocable Liabilities	2,609.49	2,575.01	978.18	2,609.49	978.18
Total Liabilities	6,415.46	6,597.81	4,412.69	6,415.46	4,412.69

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Notes :

- 1 The above audited consolidated financial results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on May 07, 2024.
- 2 The Nomination and Remuneration Committee of the Board of Directors of the Holding Company at its meeting held on June 22, 2023 and by passing resolution through circular on December 23, 2023 has approved grant of 12,27,535 stock options to the certain employee(s) of the Group under CTIL Employee Stock Option Scheme 2023 ('the Scheme'). This Scheme has been approved by the Board of Directors of the Holding Company vide its resolution dated January 16, 2023 and also by Shareholders through postal ballot via remote e-voting on March 09, 2023 in terms of SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. The eligible employees will be entitled to receive equity shares of the Holding Company at the exercise price of Rs. 758.55 per share upon exercise of options subject to terms and conditions specified in the Scheme. For the said purpose, the Group has formed CTIL Employee Welfare Trust, an Employee Benefit Trust (Trust) as a vehicle for the purpose of secondary acquisition of shares of the Holding Company on recognized stock exchanges and for transferring shares to the eligible employees upon exercise of options under the aforesaid Scheme. During the quarter ended June 30, 2023, the Trust has purchased 12,52,480 equity shares of the Holding Company from the secondary market for an aggregate consideration of Rs. 95.01 crore for the purpose of implementation of the Scheme. The Holding Company considered Trust as its extension and shares held by the said Trust are treated as treasury shares which has been adjusted with the other equity. During the year ended March 31, 2024, the Group has recognized expense of Rs. 11.16 crore towards the said Scheme.
- 3 During the quarter ended June 30, 2023, the Holding Company had initiated the process to restructure its operations at its Bharuch Textile Division business ('Division') which includes outsourcing some of the material from the third party instead of manufacturing it in the plant. Subsequently, during the current quarter, Board of Directors have approved the proposal for discontinuation of complete operations of the Division. Accordingly, results of the said Division is disclosed as discontinued operations in the financial results. As the operations are discontinued, during the year, the Holding Company has assessed the recoverability of Property, plant and equipment and other assets of the said Division and recognized a provision aggregating to Rs. 214.00 Crores as Loss on measurement to net realizable value. Out of the said provision, Rs. 40 crore was recognized in the quarter ended June 30, 2023.
- 4 Other operating income includes gain on sale of Transferable Development Rights (TDR) amounting to Rs. 201.68 crores the year ended March 31, 2024. Out of the total Rs. 78.13 Crores was recognised in the previous quarter.
- 5 During the quarter and year ended March 31, 2023 the Holding Company had transferred its leasehold land in Gujarat to Grasim Industries Limited and the gain on transfer amounting to Rs. 134.21 Crores was recorded as an exceptional item in the financial results.
- 6 The Board of Directors of the Holding Company have recommended a dividend of Rs. 5/- (previous year Rs.5/-) per equity share of Rs.10/- each equivalent to 50% on paid up equity share capital of the Holding Company for the year ended March 31, 2024.
- 7 The figures of the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial years and the unaudited published year-to-date figures upto December 31 for respective years which were subjected to limited review.
- 8 The Group is organised into business divisions based on its products and services and has four reportable segments,
 - (a) "Textiles" include Yarn & Fabric (Discontinued operations) and Viscose Filament Yarn & Tyre Yarn (Rayon)
 - (b) "Pulp and Paper" include Pulp, Writing & Printing paper, Tissue paper and Multilayer packaging board.
 - (c) "Real Estate" includes Residential projects, Leased properties and Investment properties of the Group.
 - (d) "Others" include Salt works and Chemicals.

Contd.....4



9 Consolidated statement of Assets and Liabilities

(Rs. in Crores)

Sr. No.	Particulars	As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
	ASSETS		
	Non-current assets		
	Property, plant and equipments	2,921.53	3,111.65
	Capital work-in-progress	57.22	189.63
	Investment property	764.86	796.61
	Investment property under development	37.93	36.41
	Intangible assets	9.53	7.66
	Intangible assets under development	0.88	0.06
	Investment accounted for using equity method	0.76	23.16
	Financial assets		
	Investments	408.23	201.61
	Others	70.35	19.97
	Deferred tax assets (Net)	94.96	48.08
	Advance tax (net of provisions)	87.45	68.74
	Other non-current assets	35.60	21.58
	Total Non Current Assets (A)	4,489.30	4,525.16
	Current assets		
	Inventories	4,725.77	3,256.10
	Financial assets		
	Current Investments	282.66	3.00
	Trade receivables	165.63	156.44
	Cash and cash equivalents	372.72	48.51
	Other bank balances	28.78	102.62
	Others	23.53	16.09
	Other current assets	371.17	343.72
	Total Current Assets (B)	5,970.26	3,926.48
	Assets classified as held for sale (C)	50.60	-
	TOTAL ASSETS (A + B + C)	10,510.16	8,451.64
	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	111.69	111.69
	Other equity	3,867.44	3,775.14
	Non controlling interest	115.57	152.12
	Total Equity (A)	4,094.70	4,038.95
	Non-current liabilities		
	Financial liabilities		
	Borrowings	2,355.74	399.09
	Lease liabilities	17.85	19.34
	Other financial liabilities	128.12	117.82
	Provisions	7.95	2.48
	Deferred tax liabilities (net)	11.64	40.64
	Other non-current liabilities	392.41	454.50
	Total Non Current Liabilities (B)	2,913.71	1,033.87
	Current liabilities		
	Financial liabilities		
	Borrowings	125.80	638.62
	Lease liabilities	2.30	2.26
	Trade payables		
	1. total outstanding dues of micro enterprises and small enterprises	8.56	19.11
	2. total outstanding dues of trade payables other than micro and small enterprises	739.71	766.40
	Other financial liabilities	209.91	175.31
	Provisions	179.94	182.46
	Other current liabilities	2,235.53	1,594.66
	Total Current Liabilities (C)	3,501.75	3,378.82
	TOTAL EQUITY AND LIABILITIES (A + B + C)	10,510.16	8,451.64

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Sr. No.	Particulars	Year Ended	
		31.03.2024 (Audited)	31.03.2023 (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	NET PROFIT / (LOSS) BEFORE TAX FROM CONTINUING OPERATIONS	449.89	495.52
	NET PROFIT / (LOSS) BEFORE TAX FROM DISCONTINUED OPERATION	(376.07)	(89.27)
	Add / (Less) :		
	Depreciation on property plant and equipments	206.47	192.19
	Depreciation on investment property	32.56	32.49
	Amortisation on intangible assets	2.53	2.40
	Loss / (gain) on sale of property plant and equipment and investment properties	0.75	(0.14)
	Employee stock option expenses	11.16	-
	Allowance for credit loss	6.98	17.64
	Unrealized exchange (gain) / loss	(1.22)	(0.85)
	Impairment Provision on property plant and equipments	200.00	-
	Interest income	(14.09)	(5.67)
	Impairment Provision for Inventory	6.45	-
	Profit on transfer of leasehold land	-	(134.21)
	Share of loss of Joint Venture	22.40	1.84
	Provision for interest written back	-	-
	Interest expense	58.15	53.89
	Liabilities written back	(9.01)	(8.21)
	Dividend on investments and mutual funds	(10.69)	(4.69)
		512.44	146.68
	Working capital adjustments :		
	Decrease / (increase) in inventory	(1,316.91)	(895.79)
	Decrease / (increase) in trade receivables	(15.96)	42.87
	Decrease / (increase) in other financial assets	(11.74)	40.31
	Decrease / (increase) in other assets	(25.00)	(103.09)
	(Decrease) / increase in other financial liabilities	20.15	29.15
	(Decrease) / increase in trade payables	(27.22)	(63.55)
	(Decrease) / increase in provisions	4.89	2.39
	(Decrease) / increase in other liabilities	578.98	812.09
	Decrease / (increase) in other bank balance	27.36	(71.63)
		(765.45)	(207.25)
	Cash generated from operations	(179.19)	345.68
	Direct tax paid (previous year : excluding tax on transfer of leasehold land amounting to Rs. 25.64 Crores)	(136.14)	(74.72)
	NET CASH GENERATED FROM OPERATING ACTIVITIES	(315.33)	270.96
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property plant and equipments, Investment properties and intangible assets	(180.89)	(121.28)
	Proceeds from sale of property plant and equipments and investment properties	6.25	3.31
	(Purchase) / sale of investments (net)	(279.66)	131.05
	Investment in joint venture	-	(10.00)
	Treasury Shares acquired by ESOP trust	(95.00)	-
	Proceeds from transfer of leasehold land (Previous year : net of expenses towards transfer and tax amounting to Rs. 25.64 Crores)	-	130.08
	Dividend on investments	10.69	4.69
	Interest received (finance income)	14.49	0.64
	NET CASH FLOWS USED IN INVESTING ACTIVITIES	(524.12)	138.49
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Distribution from Non-controlling interest	(46.40)	1.41
	Proceeds from borrowings	1,980.00	493.78
	Repayment of borrowings	(431.18)	(586.09)
	Net proceeds / (repayment) of short term borrowings	3.50	(343.27)
	Dividend paid	(55.41)	(44.68)
	Interest paid	(175.14)	(70.58)
	Lease liability paid	(3.21)	(4.05)
	NET CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES	1,272.16	(553.48)
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	432.71	(144.03)
	Cash and cash equivalents at the beginning of the year	(120.37)	23.66
	Cash and cash equivalents at the end of the year (refer reconciliation below)	312.33	(120.37)
	Reconciliation of cash and cash equivalents as per the cash flow statement		
	Cash and cash equivalents as per the above comprise of the following		
	Cash and cash equivalents	372.72	48.51
	Cash credit and overdraft facilities from banks	(60.39)	(168.88)
	Balance as per cash flow statement	312.33	(120.37)

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11 Additional information pursuant to Regulation 52(4) and Regulation 54(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the for the quarter and year ended 31st March, 2024 (Consolidated):

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited) (Refer Note 7)	(Unaudited)	(Audited) (Refer Note 7)	(Audited)	(Audited)
(a)	Debt-Equity ratio (in times) Debt/Net Worth [Debt is Long Term Borrowing (current and non-current portion), Short Term Borrowing and Lease Liabilities]	0.61	0.58	0.26	0.61	0.26
(b)	Debt Service Coverage Ratio (in times) Earnings before interest, Depreciation and Tax (EBITDA) / Interest Expense on long term & short term borrowings, including lease liabilities for the period + Scheduled Principal repayment of long term borrowings, including lease liabilities during the period	0.94	10.71	0.24	1.12	0.74
(c)	Interest Service Coverage Ratio (in times) Earnings before interest and Tax (EBIT) / Interest Expense for the period	12.10	9.19	5.21	6.07	6.08
(d)	Outstanding redeemable preference shares	-	-	-	-	-
(e)	Capital redemption reserve (Rs in Crores)	100.00	100.00	100.00	100.00	100.00
(f)	Debenture redemption reserve (Rs in Crores)	-	-	-	-	-
(g)	Net Worth (Rs in Crores)	4,094.70	4,120.39	4,038.95	4,094.70	4,038.95
(h)	Net profit after tax from continuing & discontinued operations (Rs in Crores)	20.64	79.95	142.41	60.38	264.55
(i)	Basic earnings per share - Continuing and discontinued operations	0.35	7.53	13.01	4.57	24.34
(j)	Diluted earnings per share - Continuing and discontinued operations	0.34	7.53	13.01	4.56	24.34
(k)	Current Ratio (in times) Current Assets / Current Liabilities	1.72	1.44	1.16	1.72	1.16
(l)	Long Term Debt to Working Capital (in times) (Long Term Borrowings (incl. Current Maturities and Lease Liabilities)) / (Current Assets - Current Liabilities)	0.94	0.95	0.87	0.94	0.87
(m)	Bad debts to Accounts Receivable Ratio (%) (not annualized) Bad debts / Average Accounts Receivable	5.81%	0.01%	7.94%	6.01%	7.85%
(n)	Current Liability Ratio (in times) Current Liabilities / Total Liabilities	0.55	0.64	0.77	0.55	0.77
(o)	Total Debts to Total Assets (in times) (Long term Borrowings + Short Term Borrowings + Current Maturities of Long Term Borrowings + Lease Liabilities) / Total Assets	0.24	0.22	0.13	0.24	0.13
(p)	Debtors turnover (in times) (not annualized) Revenue / Average Accounts Receivable	10.07	7.40	6.50	31.36	25.29
(q)	Inventory turnover (in times) Cost of goods sold / Average Inventory (excl. Real Estate inventory)	2.47	1.08	0.89	6.41	3.99
(r)	Operating Margin (%) (including discontinued operations) Operating Profit / Revenue	9.69%	9.16%	5.33%	5.86%	6.26%
(s)	Net Profit Margin (%) (including discontinued operations) Net Profit / Revenue	1.13%	6.29%	11.78%	1.13%	5.51%
(t)	Net Profit Margin before exceptional items (%) (including discontinued operations) Net Profit before exceptional items (net of tax expense) / Revenue	7.31%	6.29%	2.80%	3.75%	3.25%
(u)	Asset coverage ratio on Secured Redeemable Non Convertible debentures (NCDs) (in times) (Assets pledged for secured NCDs / Outstanding balance of secured NCDs)	7.88	7.19	7.74	7.88	7.74

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MUMBAI

By Order of the Board
For Century Textiles and Industries Ltd





(R. K. Dalmia)
Managing Director
DIN 00040951

Place : Mumbai
Date : 07.05.2024

The financial results of the Company would be available for perusal on the Company's website viz. www.centurytextind.com and also on websites of BSE Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com



SH/XII/2024

07th May, 2024

Corporate Relationship Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

**Scrip Code: 500040/973812/974571/
974877/975457**

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051.

Scrip Code: CENTURYTEX

Dear Sir/ Madam,

Sub: Declaration pursuant to Regulations 33(3)(d) & 52(3)(a) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to the provisions of Regulations 33(3)(d) & 52(3)(a) of Listing Regulations, we hereby confirm that the Statutory Auditors of the Company viz. S R B C & CO LLP, Chartered Accountants, Mumbai (ICAI Firm Registration No.324982E/E300003) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the year ended 31st March, 2024.

This declaration is for your information and record.

Thanking you,

Yours truly
For **CENTURY TEXTILES AND INDUSTRIES LIMITED**


SNEHAL SHAH
Chief Financial Officer



Century Textiles and Industries Limited

Regd. Office: Century Bhavan, Dr. Annie Besant Road, Worli, Mumbai 400 030, India.

T: +91 22 2495 7000 | F: +91 22 2430 9491 / 2436 1980

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Corporate ID No.: L17120MH1897PLC000163